

days notice published in two newspapers in Allegany County, and which subscriptions may be paid in lands or other property, suitable for the purposes of said Company, at a valuation to be determined by those receiving the said subscriptions, or in money, and each stockholder shall be entitled to one vote in person or by proxy, for each share of stock held by him, and in case a sufficient amount is not subscribed to the capital stock of said Company for its lawful purposes at such time as may be designated by the said Alexander Shaw, Alonzo Chamberlin, and Thomas H. Paul, or a majority of them, then further subscriptions may be from time to time received to the said capital stock at such other times and places, as the President and Directors of the said Company may appoint by giving ten days notice in two newspapers published in Allegany County.

Stockholders
entit'd to vote
each share.

Further sub-
scriptions.

President and
Directors.

Fill vacancy.

General meet-
ing.

Not to issue
currency.

May amend.

Sec. 4. *And be it enacted*, That the affairs of said Company shall be managed by a President and six Directors, who shall be chosen annually by the stockholders to serve for one year and until others shall be elected, and in case of any vacancy occurring in the Presidency or Directors of said Company, the remaining Directors shall have power to fill such vacancy until the next general meeting of the stockholders shall be held, and such vacancy filled by them and until the first election of President and Directors shall be held as herein provided, the said Alexander Shaw, Alonzo Chamberlin, and Thomas H. Paul, or a majority of them, shall have full power and authority to exercise all the corporate powers of said Company when ten thousand shares of the stock has been subscribed.

Sec. 5. *And be it enacted*, That a general meeting of the stockholders shall be held as soon as convenient after the Company is organized, and thereafter at such times and places as the said President and Directors of said Company may determine.

Sec. 6. *And be it enacted*, That nothing herein contained shall be construed to authorize the said corporation to issue any note, token, or device to be used as currency.

Sec. 7. *And be it enacted*, That the General Assembly reserves the right to alter, amend, or repeal this Act at pleasure.