

May assess.      Sec. 6. *And be it enacted*, That said corporation shall have the power to assess upon its members such amount of money for the privileges of membership, and such initiation fees as the by-laws may prescribe, and as it may from time to time deem proper for the maintenance and permanent welfare and support of such Baltimore Corn and Flour Exchange. The Board of Directors shall have the power of inflicting fines upon any of the members for a breach of its rules, regulations or by-laws, and to collect the same or any other due by action of debt before a Justice of the Peace in the name of the corporation; but no fine shall exceed ten dollars.

Fines.      Board of officers.      Sec. 7. *And be it enacted*, That it shall be lawful for said Board of Directors, when they shall think proper, to receive and require of any of their officers good and sufficient bonds for the faithful discharge of their duties and trust, and any Justice of the Peace of the city of Baltimore is hereby authorized to administer such oath of office as may be prescribed in the rules of said organization; said bond may be sued upon before any proper Court in the name of the corporation, and the moneys collected and held for the use of the same.

Arbitration Committee.      Sec. 8. *And be it enacted*, That the Board of Directors shall annually elect by ballot five members of the association who are not members of the Board as a committee to be known as the Arbitration Committee of the Baltimore Corn and Flour Exchange. The Board of Directors may at any time fill any vacancy in said committee for the remainder of the term in which such vacancy may happen; the duty of the Arbitration Committee shall be to hear and decide any controversies which may arise in business between the members of said organization, or said members and other persons, as may be voluntarily submitted to the said committee for arbitration; and such members and persons may, by an instrument in writing, signed by them and attested by a subscribing witness, agree to submit to the decision of said committee, any such controversy so arising as might be the subject of an action at law or in equity, except claims of title to real estate.

Proceedings of Committee.      Sec. 9. *And be it enacted*, That the mode of proceeding of said Arbitration Committee shall be