

## CHAPTER 86.

AN ACT to incorporate the Real Estate and Savings Bank of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That George H. Miller, William H. Perkins, George P. Thomas, James Owens, Lewis Turner, William Ortwine, George H. Williams, George M. Ehrman, C. Devries, James A. Gary, Charles Markell, J. P. Ammidon, James H. Hogg, A. H. Greenfield, and the subscribers to the stock of the corporation, be and they are hereby declared to be a body politic and corporate by the name and style of the Real Estate and Savings Bank of Baltimore, and by that name shall have perpetual succession, and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in all courts of law and equity, or elsewhere ; to make and use a common seal, and the same to alter or renew, to purchase, hold and dispose of real, leasehold or personal property, and to advance money to its members or others for a like purpose, to borrow money and create loans for the purpose of advancing upon buildings and lands, and for such other purposes as may promote the interests of the corporation ; to receive deposits of money and allow such interest thereon as may be agreed upon, and generally to do all things relative to the objects of the corporation, which now is or may be lawful for any individual or body politic or corporate to do, but nothing herein contained shall authorize the issue of any note or other evidence of debt to be used as currency.

Incorporation

Powers.

Receive deposits.

Sec. 2. *And be it enacted,* That the capital stock shall not exceed three thousand shares of the par value of three hundred dollars each, the number of unredeemed shares outstanding at any time to be regulated by the Board of Directors. Each share sold shall pay such entrance fee as the by-laws may prescribe, and a weekly installment of one dollar, and said instalment shall continue to be paid until the holder thereof shall have paid its par value or until the instalments and the accretions arising therefrom shall equal the par value,

Capital stock.