

CHAPTER 81.

AN ACT to amend an Act entitled "An Act to incorporate the Parkton and Manchester Railroad Company," passed the January Session A. D. eighteen hundred and sixty-eight.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the President and Directors of the Parkton and Manchester Railroad Company, or a majority of them, be and they are hereby authorized and empowered to issue the bonds of the said Company to an amount not exceeding the sum of two hundred thousand dollars, (\$200,000,) in denominations of one hundred, five hundred and one thousand dollars each, payable on the first day of January A. D. eighteen hundred and ninety, bearing an interest of six per centum per annum, payable semi-annually, on presentation of interest coupons, to be issued with the bonds, and convertible at the option of the holders thereof into the capital stock of said Company at the par value thereof, and to secure the payment of the principal and interest of said bonds by a mortgage covering all the road of said Company constructed and to be constructed, its machinery and rolling stock acquired and to be acquired, and all its net revenues and tolls.

Sec. 2. *And be it enacted,* That the said Company be and the same are hereby authorized and empowered to construct and maintain its Railroad to any point on the Western Maryland Railroad, or the line of the Railroad now in course of construction from the city of Frederick to Littlestown in the State of Pennsylvania.

Sec. 3. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved March 2, 1870.