

Treasurer to
pay.

County ; and the said sums of two hundred and fifty dollars and one hundred and fifty dollars, mentioned in the second Section of this Act as belonging to the Darlington Academy, and making in the aggregate four hundred dollars, and which was also paid annually, shall be paid to said Darlington Academy in semi-annual payments of two hundred dollars each, out of the said Academic fund, and the Treasurer is hereby authorized and directed to pay upon the warrant of the Comptroller semi-annually to said Academies respectively the sums of money herein directed to be paid to them, commencing on the first day of April, eighteen hundred and seventy.

In force.

Sec. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 2, 1870.

CHAPTER 79.

AN ACT to incorporate the Miners' Bank of Frostburg.

Incorporation

Capital Stock.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Thomas H. Paul, William Devecmon, John M. Standish, Alonzo Chamberlin, A. C. Green, William Ward, William Walsh, Orlando D. Robbins, Owen Hitchins, or a majority of them, be and they are hereby appointed Commissioners, with authority to establish a banking institution in Frostburg, by the name of the Miners' Bank of Frostburg, the Capital Stock of which shall consist of one hundred thousand dollars, in shares of fifty dollars each, and which Capital Stock may hereafter be increased to two hundred thousand dollars, if it should be deemed expedient by the President and a majority of the Directors of said Company. And the said banking institution shall be and is hereby incorporated with all the privileges and franchises of bodies politic and corporate, and the said Commissioners, or a majority of them, shall appoint the time for taking subscriptions to the stock, for choosing Directors, and for putting the Bank into operation.