at such times and places as they may direct, for the purpose of receiving subscriptions to the said Capital Stock of said Company, after having given such notice not less than thirty days in one or more newspapers published in Washington County, of the time and places of opening the same, as they may deem proper; and if such subscription to the Capital Stock of said Company as is necessary for its incorporation, be not previously obtained, the said books may be opened from time to time, at the discretion of said Commissioners, or a majority of them; and if any of said Commissioners shall die, resign or refuse to act, another may be appointed in his stead by the remaining Commissioners, or a majority of them, and the said Commissioners shall be the first Directors of said Company, and shall continue such until their successors are duly elected and qualified, as hereinafter mentioned.

Open books

Sec. 2. *And be it enacted,* That any individuals or any corporations incorporated by the laws of this State, may subscribe for such portion of the Stock of the said Company as to the said individual corporation or corporations may seem proper.

Corporations may subscribe

Sec. 3. *And be it enacted,* That the Capital Stock of the Antietam Rail Road Company shall be two hundred thousand dollars, in shares of twenty dollars each, which said Capital may be increased at the discretion of the Directors, to be appointed as hereinafter provided for, to an amount not exceeding eight hundred thousand dollars; and as soon as three thousand shares of the Capital Stock shall be subscribed, the subscribers to the said Stock and their successors shall be and they are hereby declared to be incorporated into a Company, by the name of the Antietam Rail Road Company, and by that name shall be capable in law of purchasing, holding, selling, leasing, and conveying estates, real, personal and mixed, so far as shall be necessary for the purpose hereinafter mentioned, and no further, and shall have perpetual succession by said corporate name; may sue and be sued, and may have and use a common seal, which they shall have power to alter or renew at their pleasure, and shall have, enjoy, and may exercise all the powers, rights and privileges which are necessary for the purposes mentioned in this Act.

Capital stock.

Powers.