and empowered to borrow, from time to time, the required sum or sums of money not exceeding, in the whole, the sum of sixty thousand dollars. May borrow.

Sec. 2. *And be it further enacted*, That said County Commissioners be and they are hereby authorized and required to issue bonds in sums of not less than one hundred dollars nor more than one thousand dollars, to be signed by the President of the Board of said County Commissioners and countersigned by the clerk of said Board, not exceeding sixty thousand dollars, said bonds to bear interest payable semi-annually on the first day of January and on the first day of July, and not to be disposed of for less than the par value thereof, and the interest on said bonds shall be received by the collector of taxes for said county in payment of county taxes; *provided*, that the said bonds shall be exempt from county and municipal taxation. Issue bonds. Interest.

Sec. 3. *And be it further enacted*, That said bonds shall be issued to mature at such dates as shall not require the payment in any one year of more than four thousand dollars of the principal sum thereof and that said bonds shall be redeemable at the pleasure of said County Commissioners at, or before the maturity thereof, but none of said bonds shall be issued to mature prior to the first day of January in the year eighteen hundred and seventy-five. Redeemable.

Sec. 4. *And be it further enacted*, That said County Commissioners shall in each and every year prior to the year eighteen hundred and seventy-four, levy upon the assessable property of Frederick County such sum of money as may be sufficient to pay the interest on the bonds issued under the provisions of this Act; and in the year eighteen hundred and seventy-four, and in each and every year thereafter, until all of the said bonds are redeemed, the said County Commissioners shall levy upon the assessable property of said county a tax of not less than two cents on every hundred dollars thereof. Levy to pay interest.

Sec. 5. *And be it further enacted*, That the money raised as directed by section four of this Act shall be kept and designated as "The Alms-