CHAPTER 52.

AN ACT entitled a supplement and amendment to an Act entitled, "An Act to incorporate the People's Gas Company, of Baltimore City," passed at January session, eighteen hundred and sixty, Chapter two hundred and ninety-one, reaffirming said Act, and authorizing said Company to receive real estate, stocks, bonds, and other property, in payment for subscriptions to the capital stock, and to make payments for material and labor in the capital stock creating the office of the vice-president and providing for his election, decreasing the number of directors in said Company to five, and amending the second section of said Act, so that the capital may be increased "by" any amount not exceeding two millions of dollars, in place of "for" any amount not exceeding said sum:

Section 1. *Be it enacted by the General Assembly of Maryland,* That the second section of an Act entitled, "An Act to incorporate the People's Gas Company of Baltimore City," passed at January session, eighteen hundred and sixty, Chapter two hundred and ninety-one, be and the same is hereby amended by the substitution of the word "by" in place of the word "for," before the words "any amount not exceeding," etc., and the said Company is hereby authorized and empowered to receive in payment of subscriptions to its capital stock, in addition to the shares subscribed in the hands of the Commissioners, and those already subscribed since the organization of the Company, real estate, bonds, stocks, or other property, at a valuation agreed upon between the directors of the said Company and the subscriber, and to make payments for materials and labor in the shares of the capital stock.

Amended.

Pay in stock.

Sec. 2. *And be it enacted,* That the number of the directors of the said Company shall be not less than five and not more than nine.

Directors.