

ing thereof any adjoining land owner shall be damaged thereby, his damages shall be assessed and paid in the manner provided for the assessment any payment of the damages of land owners in the said original Act and its supplements, taking into consideration the benefits of the said Railroad to the said land owner, by way of offset to his claim of damages; and any private property within the limits of the said town of Snow Hill may be taken for the use of said Company in the same manner and upon the same conditions and restrictions as if the said property was situated without the limits of the said town; *provided*, also, that no street shall be so used by the said Company as to completely obstruct the passage therein of carriages, wagons and other vehicles, but sufficient space for the convenient passage thereof shall be left, at least on one side of the track of said Railroad.

Not to obstruct passage

Sec. 4. *And be it enacted*, That the said Company has full power to issue its bonds or other securities on the pledge of its property, estate and franchises, bearing interest at the rate of six per centum per annum, redeemable at any time after twenty years, and not exceeding in amount three hundred thousand dollars, and dispose of the same for the purpose of constructing, repairing and equipping their said Railroad and providing it with everything necessary for its successful operation. And no bond of the said Company, issued in good faith for the purposes aforesaid, shall be annulled or abated because the same may have been disposed of by the said Company at less than its par value, and the lien held by the State of Maryland on the property of the said Worcester Railroad Company to secure the payment of six per centum interest out of the profits of the work on the shares of the capital stock of the said Company, held by the said State, is hereby expressly waived, postponed and deferred in favor of the holders of the bonds of the said Company, which may be issued, as aforesaid, to an amount not exceeding in the whole three hundred thousand dollars.

Interest.

Less than par value.

Sec. 5. *And be it enacted*, That in the election of Directors on the part of the private stockholders.

Private stockholders.