

lic General Laws, relating to "Foreign Corporations and Companies," be and the same is hereby repealed and re-enacted so as to read as follows;

Sec. 28. Any agent or agents of Foreign Insurance Companies, doing business, or proposing to do business, in this State, shall pay for his or their license to the Comptroller of the Treasury, the sum of four hundred dollars annually for each and every Company represented by him, or them, but before the Comptroller shall issue said license, he shall require a statement under oath of the true financial condition of the office or offices proposed to be represented by him or them, and for which he or they may make application for license; and of the amount of premiums charged or collected within this State by any such Company, during the year next preceding such application; and if the one and a-half per cent. of said premiums shall exceed the price of said license, there shall be paid to the Comptroller, before taking out a license for the ensuing year, the whole excess of such one and a-half per cent., over and above said price, except that Marine Insurance Companies shall pay of such excess, only one-tenth of such one and a-half per cent; and the Comptroller shall also require as a condition precedent to issuing of said license, the exhibition of authority from the parent office or offices to settle losses without the interference of the officer or officers of the said parent office or offices.

Sec. 2. *And be it enacted*, That this Act shall take effect from and after the date of its passage.

Which was read and determined in the affirmative by yeas and nays, as follows :

AFFIRMATIVE.

Messrs. President,
Biggs,
Clarke,
Fields,
Henkle,
Hyland,

Kimmel,
Miller,
Timmons,
Welch,
Wilson—11.

NEGATIVE.

Messrs. Denson,
Earle,
Malone,

Parker,
Sellman,
Stephenson—6.

Mr. Miller submitted the following amendment :

AMENDMENT PROPOSED.

Amend title by striking out and inserting, an Act entitled an Act to repeal section 28, of Article 56, of the Code of Public General Laws, relating to Foreign Corporations and Companies, and re-enact the same with amendments, so as to read as follows.