

CUMBERLAND, March 26, 1870.

To the Honorable the Senate of Maryland:

GENTLEMEN—Your order of the 25th instant has just been received, and without having the books of the Canal Company before me, I hasten to respond and give you the information desired from such notes and memoranda as I have now in my possession.

There was in the treasury of the Canal Company
and its depositories on the 9th December, 1869,
the sum of..... \$209,981.64
And there was received in the month of March... 200.00

Making a total then on hand and since rec'd of \$210,181.64
There was paid to Virginia 9th Dec. \$58,435.00
Deposited with Brown & Bro., in Dec.
1869..... 75,000.00
Expended for repairs, officers' sala-
ries, &c..... 24,274.72
Expended for repairs, officers' sala-
ries, &c., in January..... 20,183.40
Expended for repairs, officers' sala-
ries, &c., in February..... 27,477.57
Expended for repairs, officers' sala-
ries, &c., in March..... 150.00

\$205,520.69

Leaving balance now in the treasury of..... 4,660.95
By deducting from sum on hand 9th Dec., viz: 209,981.64
The sum appropriated to pay debts, viz: 160,000.00

It leaves the balance in the treasury of..... 49,981.64
(which was retained to meet current expenses.)
To which add the sum of..... 21,904.05
Difference between \$101,565, balance of appro-
priation of \$160,000.00, after paying \$58,435
to Virginia, and \$79,660.95 reported as paid
on the 22d, and the sum of \$200.00 received in
March, and you have \$72,085.69

The whole of this latter sum, as above shown, was expend-
ed in repairs and pay of officers and other employees of the
Company, during the months of December, January, Feb-
ruary and March.

It appears, therefore, that if the whole of the sum of \$160,-
000.00 had been paid out, the Company would have been
short the sum of \$16,243.00 to meet its current expenses
until the opening of navigation in the spring.