

Department of Personnel, Employees' Retirement System, 1970-82
 Pension System for Employees of the State of Maryland, 1979-82

State Police Retirement System, 1949-70
 Department of Personnel, State Police Retirement System, 1970-82

Maryland State Retirement & Pension Systems, 1982-94
 State Retirement & Pension System, 1994—

MANDATED REPORTS

- Annual Consolidated Report on fiscal transactions, accumulated cash & securities, & actuarial valuation of assets & liabilities to be published.*
- Annual Report to Governor & General Assembly.*
- Annual Report of Executive Director to Board of Trustees for State Retirement & Pension System (to include commissions paid) due Dec. 15.*
- Annual Report to General Assembly on actual expenditure to procure & retain investment management services during preceding fiscal year due Dec. 31.*
- Quarterly Report of Investment Division to Board of Trustees for State Retirement & Pension System on commissions paid on investments.*

ORGANIZATIONAL STRUCTURE

STATE RETIREMENT & PENSION SYSTEM BOARD OF TRUSTEES

Chair: Louis L. Goldstein, Comptroller of the Treasury
Vice-Chair & Treasurer: Richard N. Dixon, State Treasurer
Appointed by Governor: Joan J. Huber, 1997; Frank P. Casula, 1998; George R. Tydings, 1999.
Appointed by Board of Public Works: Michael S. Panos, 1997; James A. Jones, 1998.
Elected by Employees' Retirement & Pension Systems' members & beneficiaries: Arthur N. Caple, Jr., 1997; Jay W. Bixby, 1999.
Elected by Teachers' Retirement & Pension Systems' members & beneficiaries: Homer O. Elseroad, 1997; Carl D. Lancaster, 1999.
Ex officio: Frederick W. Puddester, Secretary of Budget & Management; Nancy S. Grasmick, Ph.D., State Superintendent of Schools; Col. David B. Mitchell, Secretary of State Police.

INVESTMENT COMMITTEE

Arthur N. Caple, Jr., *Chair* . . . (410) 333-6537

STATE RETIREMENT AGENCY

Peter Vaughn, *Executive Director*
 (appointed by Board of Trustees) (410) 767-4051
 Harriet B. Granet, *General Counsel*. (410) 767-4036

INTERNAL AUDIT

Brian Savitt, *Director* (410) 767-6948

LEGISLATIVE PROGRAMS

J. Howard Pleines, *Director* . (410) 767-4052

SYSTEMS DEVELOPMENT

Francis (Wink) Langston, *Director*
 (410) 767-6974

FINANCE DIVISION

Ricky L. Harrison, *Chief Financial Officer*
 (410) 767-4031

ACCOUNTING

Harvey Raitzyk, *Director* . . . (410) 767-4171

INVESTMENT ACCOUNTING

Arthur D. Broadwick, *Director* (410) 767-4707

PROCUREMENT & BUDGETING

Sarah A. Ryckis, *Director* . . . (410) 767-4417

INVESTMENT DIVISION

R. Carol Casey, *Chief Investment Officer*
 (appointed by Board of Trustees upon
 recommendation of Executive Director)
 (410) 767-1020

ACTIVELY MANAGED INVESTMENTS

Arthur M. Lynch, Jr., *Director* (410) 767-1024

PASSIVELY MANAGED INVESTMENTS

Lawrence J. Bach, *Director*. (410) 767-1023

CASH & BOND MANAGEMENT

Victoria Willard, *Director* . . . (410) 767-1025

RETIREMENT ADMINISTRATION DIVISION

Margaret A. Bury, *Retirement Administrator*
 (410) 767-4090
 William C. Legg, *Special Assistant* . (410) 767-4014

BENEFITS PROCESSING

J. Barry Schaub, *Director* . . . (410) 767-4066

MEMBER RELATIONS & COUNSELING

Richard Gawrych, *Director*. . (410) 767-4030

OFFICE SERVICES

George J. Sakkal, *Director* . . (410) 767-4070

SYSTEMS & CONTROL

Vacancy, *Director*. (410) 767-4060

The State Retirement and Pension System covers State and local government employees, teachers, State police, judges, and legislators. The Board of Trustees for the State Retirement and Pension System was created in 1982 (Chapter 506, Acts of 1982).

Under one Board of Trustees, the State Retirement and Pension System consolidates the Pension System for Employees of the State of Maryland and the Employees' Retirement System, the Pension System for Teachers of the State of Maryland and the Teachers' Retirement System, and the State Police Retirement System. Prior to this consolidation, retirement and pension systems functioned separately. The earliest began in 1927 when the Teachers' Retirement System was established (Chapter 344, Acts of 1927). The Employees' Retirement System formed in 1941 (Chapter 377, Acts of 1941). Thereafter, the State Police Retirement System started in 1949 (Chapter 349, Acts of 1949). In 1970, these three systems were placed under the Department of Personnel. In 1979, the Pension System for Employees of the State of Maryland, and the Pension System for Teachers of the State of Maryland were created (Chapters 23, 24, Acts of 1979). From these systems, the Maryland State Retirement and Pension Systems was formed in 1982. When the pension law was recodified in 1994, the Systems was renamed the State Retirement and Pension System (Chapter 6, Acts of 1994).