

issued and outstanding during that next fiscal year; 2) the amount of general obligation debt that will be authorized but unissued during such fiscal year; 3) the capital program plan prepared by the Department of Budget and Fiscal Planning for the ensuing five fiscal years; 4) projections of school construction and capital improvement needs prepared by the Interagency Committee on School Construction for the ensuing five fiscal years; 5) projections of debt service requirements for the ensuing ten fiscal years; 6) other factors relevant to the ability of the State to meet its projected debt service requirements for the ensuing five years; 7) criteria established or used by recognized bond rating agencies in judging the quality of State bond issues; 8) other factors relevant to the marketability of State bonds; and 9) the effect of additional debt authorizations on each of the factors enumerated above.

The Committee's estimate is advisory and is not binding upon the Governor, the Board of Public Works, or the General Assembly.

The Committee consists of four ex officio members and one member appointed by the Governor. The State Treasurer is designated chairperson by law (Code State Finance and Procurement Article, secs. 8-104 through 8-116).

CHESAPEAKE BAY TRUST

BOARD OF TRUSTEES

Chairperson: Richard V. Caruso, 1989

Appointed by Governor: Thomas H. Boggs, Jr., 1989; Kathleen Ann Cloyd, 1989; Robin Ward Ireland, 1991; Dennis F. Rasmussen, 1991; JoAnn M. Roberts, 1991; Gary R. Fuhrman, 1992; Betty K. Gardner, 1992; Brice R. Phillips, 1992; *one vacancy.*

Ex officio: Dr. Charles W. Puffinberger, *designee of Secretary of Agriculture*; Martin W. Walsh, Jr., *Secretary of the Environment*; Torrey C. Brown, M.D., *Secretary of Natural Resources*; Arthur Dorman, *designee of Senate President*; John M. Ashley, *designee of House Speaker.*

Thomas L. Burden, *Executive Director*

60 West St., Suite 200A
Annapolis, MD 21401 974-2941

Budget (Code 30.01.01)	
FY1989 Total Appropriation	\$41,563
General Funds	\$41,563
FY1989 Total Authorized Positions	3

Annual Report to Governor & General Assembly.

The Chesapeake Bay Trust was created in 1985 as a nonprofit organization (Chapter 789, Acts of 1985). The Trust promotes public awareness and

participation in restoring and protecting the water quality and the aquatic and land resources of Chesapeake Bay. For these purposes, the Trust solicits and accepts gifts, grants, legacies, or endowments of money from federal, State or local government, or from private sources. These contributions are distributed to nonprofit organizations, community associations, civic groups, schools, or public agencies for citizen involvement projects.

Activities that may qualify for funding include, but are not limited to, projects which: 1) preserve water quality and habitat; 2) restore aquatic and land resources; 3) produce educational materials; 4) provide educational scholarships or training; and 5) promote conservation programs. The Trust may not consider activities that advocate a political candidate or a political solution. The Trust also develops projects for sponsorship by corporate and business organizations or by individuals.

The Trust is governed by a fifteen-member Board of Trustees. Ten members are appointed by the Governor to represent the interests of local government, education, business, environmental conservation, and the public; they serve four-year terms. Five members serve ex officio: the President of the Senate, Speaker of the House of Delegates, Secretary of Agriculture, Secretary of the Environment, and Secretary of Natural Resources, or their designees. Authorization for the Trust continues until July 1, 1989 (Code Natural Resources Article, secs. 8-1901 through 8-1910).

EARLY CHILDHOOD DEVELOPMENT COUNCIL

Chairperson: Sally Michel

Appointed by Governor: Matilda Jones Bayless; Joyce K. Bessey; Frances Bond; Sally Meyer; Joanne L. Rynn; Mary Salkever; Howard Stanley Scher; Merle Stanley; Thomas C. Taylor; Delores Washington. *Terms expire 1990.*

Appointed by Senate President: Idamae Garrott
Appointed by House Speaker: Peter G. Callas

Agency representatives: Karen Nettler, *Office for Children & Youth*; Dr. Nicholas Hobar, *State Dept. of Education*

Staff: Frances O. Witt, *State Dept. of Education*

200 W. Baltimore St.
Baltimore, MD 21201 333-2348

Annual Report to General Assembly due June 30.

As directed by the Governor, the Council on Early Childhood Development was established in 1987 by the State Department of Education and the Office for Children and Youth (Chapter 561,