Consisting of seven members, the Board is appointed to three-year terms by the Governor with the advice of the Secretary of Licensing and Regulation. Three members must be currently enrolled certified public accountants. One member must be a full-time professor of accounting at an accredited college. One member must be a practicing attorney who is in good standing with the Court of Appeals and is not a certified public accountant. Two members represent the public. Authorization for the Board continues until July 1, 1994 (Code 1957, Art. 75A, secs. 2-101 through 2-702).

LICENSURE OF SECONDHAND PRECIOUS METALS AND GEM DEALERS AND PAWNBROKERS

Harry Lolleas, Executive Director

501 St. Paul Place Baltimore, MD 21202

333-6322

toll free: 1-800-492-7521

In 1981, the Secretary of Licensing and Regulation was authorized to license every individual dealer in secondhand precious metals and gems in the State (Chapter 436, Acts of 1981). This licensure was extended in 1982 to cover pawnbrokers (Code 1957, Art. 56, secs. 416-427).

DIVISION OF RACING

Kenneth A. Schertle, Executive Director

333-6267

MARYLAND RACING COMMISSION

Chairperson: Dr. Ernest J. Colvin, 1992

Appointed by Governor with Senate advice & consent: Eric Frederick, 1989; Roger I. Scullin, D.V.M., 1990; Francis X. Wells, 1990; Ordell Braase, 1991; John H. Mosner, Jr., 1991; John P. McDaniel, 1992.

Kenneth A. Schertle, Executive Director

501 St. Paul Place Baltimore, MD 21202

333-6267 toll free: 1-800-492-7521

The Maryland Racing Commission was formed in 1920 (Chapter 273, Acts of 1920). It licenses all persons, associations, or corporations that hold any horse racing meet within the State where racing is permitted for any stake, purse, or reward. The Commission makes all regulations governing the races. It may also regulate the size of a purse, the price of admission, or the charge made for any article or service sold at the meets. All persons engaged in racing in Maryland under assumed names must register with the Commission for permission to use such names. The Commission may revoke or suspend the license of any person or corporation

engaged in racing within the State who violates the racing laws or Commission rules.

The Commission's seven members are appointed for four-year terms by the Governor with Senate advice and consent. No more than five members may belong to the same political party. At least two members must be knowledgeable or experienced in some aspect of thoroughbred racing, and at least two in some aspect of harness racing. The Governor designates the chairperson. The Secretary of Licensing and Regulation appoints the Executive Director. Authorization for the Commission continues until July 1, 1991 (Code 1957, Art. 78B).

MARYLAND-BRED RACE FUND ADVISORY COMMITTEE

Chairperson: Roger I. Scullin, D.V.M.

Appointed by Maryland Racing Commission with approval of Secretary of Licensing & Regulation: King T. Leatherbury; Robert A. Manfuso; Howard M. Mosner, Jr.; Katharine M. Voss. Terms expire 1989.

333-6267

In 1962, the Maryland-Bred Race Fund Advisory Committee was created to administer the Maryland-Bred Race Program and the Maryland-Bred Race Fund (Chapter 137, Acts of 1962). The Fund is supported by an assessment on each thoroughbred track licensee of a portion of the mutuel pool of all its horse races during the year. The Fund is then apportioned between a purse for races involving Maryland-bred horses and awards given to breeder, owner, and stallion for horses bred in Maryland (Code 1957, Art. 78B, sec. 16).

The Committee consists of five members appointed to one-year terms by the Maryland Racing Commission with the approval of the Secretary of Licensing and Regulation. Two members represent the Maryland Horse Breeders' Association, one represents the mile track associations, and one the half-mile track associations. One is a member of the Maryland Racing Commission. Authorization for the Committee continues until July 1, 1991 (Code 1957, Art. 78B, sec. 18A).

MARYLAND STANDARDBRED RACE FUND ADVISORY COMMITTEE

Chairperson: Eric Frederick, 1989

Appointed by Maryland Racing Commission with approval of Secretary of Licensing & Regulation: Hubert Jackson, 1989; George Starkey, 1990; David Wade, 1991; William E. Miller, 1992.

333-6267

The Maryland Standardbred Race Fund Advisory Committee was introduced in 1971 (Chapter