

---

**ASSISTANT SECRETARY**


---

Joseph L. Pedone, *Assistant Secretary* 333-6200

The Assistant Secretary oversees the Insurance Division and the Division of Financial Regulation as well as the Management Information System, the Planning and Management Unit, and the Budget/Procurements; Accounting/Disbursements Unit.

**MANAGEMENT INFORMATION SYSTEM**

Robert L. Burkhardt, *Director* 333-4690

**PLANNING AND MANAGEMENT**

Melvin Jackson, *Director* 333-6202

**BUDGET/PROCUREMENTS;  
ACCOUNTING/DISBURSEMENTS**

J. Richard Danaher, *Fiscal Administrator*  
333-6222

**INSURANCE DIVISION**

E. Susan Kellog, *State Insurance Commissioner*  
Eugene A. Seidel, *Deputy State Insurance  
Commissioner*

501 St. Paul Place  
Baltimore, MD 21202 333-6300  
toll free: 1-800-492-6116

The Insurance Division was created in 1872 as the Insurance Department under the Comptroller of the Treasury (Chapter 388, Acts of 1872). Renamed the State Insurance Department, it became an independent agency in 1878 (Chapter 106, Acts of 1878). In 1970, the Division by its present name was placed within the Department of Licensing and Regulation (Chapter 402, Acts of 1970).

The Division is directed by the State Insurance Commissioner who ensures that all laws of the State governing insurance companies or relating to the business of insurance are faithfully executed. The Commissioner authorizes and licenses insurance companies, agents, brokers, approved attorneys, and advisors for fire, casualty, life, accident, health, title and other insurance and annuities. The Commissioner also approves all insurance policies offered for sale in Maryland by authorized companies, authorizes rating bureaus and advisory organizations, and approves or rejects the rates for most lines of insurance.

Periodically, the Division examines all companies organized under the laws of Maryland and scrutinizes from time to time nonresident companies doing business in the State. The Division also investigates and resolves consumer complaints and questions concerning insurance companies doing

business in the State (Code 1957, Art. 48A, secs. 14-16).

The Division is organized into four Sections: General Administration; Examination and Licensing; Life and Health; and Property and Casualty.

The State Insurance Commissioner is appointed by the Secretary of Licensing and Regulation with the approval of the Governor and Senate advice and consent. Authorization for the Insurance Division and the State Insurance Commissioner continues until July 1, 1993 (Code 1957, Art. 48A).

**DIVISION OF FINANCIAL  
REGULATION****STATE BANK COMMISSIONER**

Margie H. Muller, *State Bank Commissioner*  
Henry L. Bryson, *Deputy State Bank Commissioner*

The Brokerage, Suite 800  
34 Market Place  
Baltimore, MD 21202 333-6330  
toll free: 1-800-492-7521

The office of the State Bank Commissioner was created in 1910 (Chapter 219, Acts of 1910). The Commissioner's office has general supervision over all banking institutions in the State except national banks. It must examine each institution at least once every calendar year, at such other times as the Commissioner deems expedient, and at any time upon request of the board of directors of the institution. These examinations may be made in conjunction with federal regulatory agencies.

Every bank, trust company, and mutual savings bank is required to submit under oath to the State Bank Commissioner at least two reports in each calendar year. The reports must exhibit in detail the resources and liabilities of the institution. These reports are published in local newspapers.

All new State banking institutions must incorporate under the supervision of the State Bank Commissioner and must obtain a certificate before opening for business. The Commissioner must approve all applications for a branch office made by a State bank, trust company, or mutual savings bank, and must pass upon all amendments to their charters. The Commissioner also must approve any mergers or voluntary liquidations and acquisitions of State-chartered or national banks by out-of-state bank holding companies. On June 30 of each year, the Commissioner submits a written report to the Governor (Code Financial Institutions Article, secs. 2-101 through 5-1007).

Under the Credit Union Law, any seven or more Maryland residents sharing common occupational, residential or social experiences or characteristics