

The State Treasurer is responsible for accounting for all deposits made each day by State agencies in depositories designated and authorized by the Treasurer. The Treasurer prepares checks drawn for disbursement of State cash funds, and the Treasurer (or one of the Deputies) signs these checks, which are then countersigned by the Comptroller. The Treasurer invests unexpended funds, which are not currently required to meet State needs, in the State Treasury, representing both the general and special funds of the State.

The State Treasurer is the custodian of all stocks, bonds, or other investments of the State, as well as securities that are pledged by insurance companies, foreign building and homestead associations, and all collateral that is pledged by banks that have State funds on deposit. The Treasurer administers the insurance program for the State of Maryland, which includes the State Insurance Trust Fund, the self-insurance program, and private commercial insurance. The Treasurer does the preliminary planning, preparation, and advertising for State of Maryland bond issues, receives bids and arranges for settlement, and signs and delivers State of Maryland general obligation bonds. The Treasurer renders a quarterly report of cash receipts and cash disbursements to the Comptroller of the Treasury.

The State Treasurer also is the custodian of such special deposits as may from time to time be prescribed by law (Const., Art. VI, secs. 1-6; Code State Government Article, secs. 5-101 through 5-107, sec. 12-104).

By law, the Treasurer is a member of the Board of Public Works, the Board of Trustees of the Maryland State Retirement and Pension Systems, the State Board of Canvassers, the Maryland Industrial Development Financing Authority, and a number of other boards and commissions.

BOARD OF PUBLIC WORKS

Chairperson: William Donald Schaefer, *Governor*

Louis L. Goldstein, *Comptroller of the Treasury*

Lucille Maurer, *State Treasurer*

James J. McGinty, Jr., *Secretary to the Board*

Margaret Lee Quinn, *Counsel*

Goldstein Treasury Building, Room 309

60 Calvert St.

Annapolis, MD 21401

974-3443

BUDGET (CODE 23.05.01)

FY1989 Total Appropriation	\$4,447,778
General Funds	\$3,347,778
Special Funds.....	\$ 100,000
FY1989 Total Authorized Positions	3

ORGANIZATIONAL STRUCTURE

BOARD OF PUBLIC WORKS

Chairperson: William Donald Schaefer, Governor

Louis L. Goldstein, Comptroller of the Treasury

Lucille Maurer, State Treasurer

OFFICE OF THE SECRETARY

James J. McGinty, Jr., Secretary 974-3443

M. Gail Moran, Assistant Secretary . . . 974-3651

WETLANDS ADMINISTRATION

FY1989 Appropriation..... \$130,773

Harold Cassell, Wetlands Administrator
 974-2664

PROCUREMENT ADVISORY COUNCIL

Chairperson: James J. McGinty, Jr.,
 Secretary, Board of Public Works

..... 974-3443

Lucille Maurer, State Treasurer; Charles L. Benton, Jr., Secretary of Budget & Fiscal Planning; Earl F. Seboda, Secretary of General Services; Richard H. Trainor, Secretary of Transportation; Dr. John S. Toll, Chancellor, University of Maryland System; vacancy, public member.

Procurement Advisor (appointed
 by Board of Public Works):

Lonnie R. Robbins 974-2375