

ment of December 3, 1951, with the U. S. Department of Health, Education and Welfare (now the U. S. Department of Health and Human Services). The Division serves as the State agent in all matters pertaining to social security coverage.

THE STATE ACCIDENT FUND

COMMISSIONERS

Chairperson: Paul E. Gaeng, 1986

Paul T. O'Malley, 1985; John Howard Burbage, 1987; William E. Claridge, 1988; Joseph M. Coale III, 1988; Richard K. Coggins, 1988; Margaret A. Barnes, 1989.

Donald W. Potter, *Superintendent*

8722 Loch Raven Blvd.
Baltimore 21204 Telephone: 321-3993
Toll Free 1-800-492-0197

Originally part of the State Industrial Accident Commission, the State Accident Fund was established as a separate agency by Chapter 504, Acts of 1941 (Code 1957, Art. 101, secs. 70-84). The Fund insures those employers who are unable or elect not to obtain insurance from private carriers, and who are not self-insurers. The Fund is also the Workmen's Compensation Insurance carrier for all State employees.

Through the Fund, employers carry insurance for the payment of claims that may arise from accidents and injuries to their employees as allowed under the Workmen's Compensation Law. All expenses of the Fund are paid out of income from premiums paid and interest on Fund investments. The State Treasury is prepaid for operating expenses of the Fund. The Fund is directed by seven commissioners appointed to five-year terms by the Secretary of Personnel with the approval of the Governor (Code 1957, Art. 101, secs. 70-71).

MARYLAND STATE EMPLOYEES DEFERRED COMPENSATION PLAN

Board of Trustees

Chairperson: Dr. H. Louis Stettler III, *Secretary of Budget and Fiscal Planning*

John F. X. O'Brien, *Secretary of Personnel*; Yovonda D. Brooks, 1985; Edwin S. Crawford, 1986; Joseph H. Langhirt, 1986; Arthur Cagle, *Maryland Classified Employees Association*, 1985; William S. Hudson, Jr., *President, MSEC-AFSCME, AFL-CIO*, 1985.

Leo E. Berger, *Secretary*

301 West Preston St.
Baltimore 21201 Telephone: 383-4987

The Maryland State Employees Deferred Compensation Plan was established by Chapter 433, Acts of 1974. The Plan develops a deferred compensation plan for State employees that meets the criteria for approval by the U.S. Internal Revenue Service. The Plan allows employees to set aside a portion of their earnings in a tax-sheltered savings and retirement program. Money invested is tax free and basically allows employees to defer present income for long-term savings to supplement retirement and other benefits.

The Board of Trustees was created by Executive Order in 1974, and altered by Chapter 818, Acts of 1980, and Chapter 627, Acts of 1982. The Board consists of seven members appointed by the Governor. At least two members must have experience with deferred compensation plans and two must be State employees. Members serve two-year terms. The Governor designates the chairperson (Code 1957, Art. 73B, secs. 66-70).