

STATE TREASURER

William S. James, *Treasurer*

Edwin J. Schamel, *Chief Deputy*

Bernadette T. Benik, *Deputy*

Marion B. Meidenbauer, *Deputy*

J. Robert Reigle, *Deputy*

Robert L. Richter, *Deputy*

Margaret H. Terry, *Deputy*

P. O. Box 666
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Telephone: 269-3533

Under the Constitution of 1776 there were two State Treasurers—the Treasurer of the Eastern Shore and the Treasurer of the Western Shore. In 1841 a constitutional amendment consolidated the two offices. The present constitution provides that the Treasurer shall be elected by joint ballot of both Houses of the General Assembly for a term of four years. The Treasurer is responsible for accounting for all deposits made each day by State agencies in depositories designated and authorized by him. The Treasurer prepares all checks drawn for disbursement of State cash funds, and he or one of his Deputies sign these checks, which are then countersigned by the Comptroller or one of his authorized Deputies. The Treasurer invests any unexpended or surplus funds in the State Treasury, representing both the general and special funds of the State, which are not currently required to meet State needs. He is the custodian of all stocks, bonds, or other investments of the State, as well as securities that are pledged by insurance companies, foreign building and homestead associations, and all collateral that is pledged by banks that have State funds on deposit. He administers the insurance for the State of Maryland, which includes the State Insurance Trust Fund, the self-insurance program, and private commercial insurance. The State Treasurer does the preliminary planning, preparation, and advertising for State of Maryland bond issues, receives bids and arranges for settlement, and signs and delivers State of Maryland bonds. He renders a quarterly report of cash receipts and cash disbursements to the Comptroller of the Treasury. He is by law a member of the Board of Public Works, the Board of Trustees of the Maryland State Retirement and Pension Systems, the State Board of Canvassers, the Maryland Industrial Development Financing Authority, and a number of other boards and commissions, and he is also the custodian of such special deposits as may from time to time be prescribed by law (Const. 1867, Art. VI, secs. 1-6; Code State Government Article, secs. 5-101 through 5-107, sec. 12-104).

BOARD OF PUBLIC WORKS

Harry Hughes, *Governor*

Louis L. Goldstein, *Comptroller of the Treasury*

William S. James, *Treasurer of Maryland*

Sandra K. Reynold, *Secretary of the Board*

Goldstein Treasury Building, Room 405
Annapolis 21401

Telephone: 269-3443

The Board of Public Works is composed of the Governor, the State Comptroller, and the State Treasurer. The Constitution requires the Board to meet on the first Wednesday of January, April, July, and October in Annapolis and more often when necessary. As a matter of practice, meetings are scheduled every three weeks.

The Board exercises such powers and duties as are prescribed in the Constitution or delegated to it from time to time by the General Assembly. The Board approves the expenditures of all sums appropriated through State loans authorized by the General Assembly, as well as the expenditures of all general and