

Appointed members: Julius Rainess, 1980; Henry C. Welcome, 1980; William B. Calvert, 1981; Edward L. Coady, 1979; Natalie R. Zimmerman, 1979; Dale E. Balfour, 1983; Olin P. Moyd, 1983.

Anthony M. Carey, *Executive Secretary*

Elizabeth Nilson, *Special Counsel*

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The Board of Ethics was established by the Governor in 1969 by executive order to advise on individual cases in which State officers or employees might have conflicts of interest. The Board consists of nine members of whom eight are appointed by the Governor for four-year terms from the general public who are not subject to the Code of Ethics. The Secretary of Personnel is an ex officio member. The Governor designates the Chairperson. The Board appoints the Executive Secretary.

The Board has the power to recommend orders, rules, regulations, and changes in the Code of Ethics. The Board also has the power to render advisory opinions to officers and employees of the State or any of its agencies with respect to the applicability of the Code of Ethics. The Board also investigates and reports upon alleged violations of the Code upon the request of authorized officials.

The same Executive Order also established the Code of Ethics for all executive branch officers and employees in areas of possible conflicts between private interests and official duties as State employees (Code 1957, Art. 41, sec. 14A).

## **MARYLAND STATE EMPLOYEES DEFERRED COMPENSATION PLAN**

### **Board of Trustees**

*Chairperson:* Theodore E. Thornton, Sr., *Secretary of Personnel*

Thomas W. Schmidt, *Secretary of Budget and Fiscal Planning*; Henry N. Williams, *President, Maryland Classified Employees Association*; Austin Veale, *President, MSEC-AFSCME, AFL-CIO*; Doris P. Scott.

James F. Truitt, Jr., *Counsel*

Leo E. Berger, *Secretary*

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The Maryland State Employees Deferred Compensation Plan was established by Chapter 433, Acts of 1974. The Board of Trustees was created by Executive Order on August 15, 1974, and exercises general supervision over the Plan.

The Plan develops a deferred compensation plan for State employees that meets the criteria for approval by the U.S. Internal Revenue Service. The Plan allows employees to set aside a portion of their earnings into a tax-sheltered savings and retirement program. Money invested is tax free and basically allows employees to defer present income for long-term savings to supplement retirement and other benefits (Code 1957, Art. 73B, secs. 66-70).