to the registration of architects in the State of Maryland. All persons seeking to practice architecture in the State must submit their qualifications to the Board or pass its examination before being registered and licensed to practice (Code 1957, 1971 Repl. Vol., 1975 Supp., Art. 43, secs. 515-28).

## STATE ATHLETIC COMMISSION

Chairman: D. Chester O'Sullivan, 1981
William I. Garner, Jr., 1979; Ben Alperstein, 1981; William O. Draper, Sr., 1981.
Jack Cohen. Executive Secretary

One South Calvert Street, Baltimore 21202 Telephone: 383-4142

The State Athletic Commission, established by Chapter 710, Acts of 1920, consists of five members appointed by the Governor with the advice and consent of the Secretary of Licensing and Regulation for six-year terms. The Commission has supervision over all boxing shows, wrestling matches and closed circuit telecasts scheduled and held in the State of Maryland. It enacts and enforces such rules as are necessary to govern these bouts. It licenses all corporations, associations or persons sponsoring such bouts, and all referees, managers, seconds, and participants. The Commission collects from all sponsors of boxing and wrestling matches a fee equal to ten per cent of the gross gate receipts and also ten per cent of the sale of radio, television, or motion picture rights to boxing and wrestling events (Code 1957, 1972 Repl. Vol., Art. 56, secs. 109-26).

Staff: 2.

## BANK COMMISSIONER

William L. Wilson, Bank Commissioner Albert E. Clark, Deputy Bank Commissioner Charles R. Georgius, Chief Examiner

One North Charles, 2005 Blaustein Building, Baltimore 21201 Telephone: 383-2480

The office of the Bank Commissioner was created by Chapter 219, Acts of 1910. The Bank Commissioner is appointed by the Secretary of Licensing and Regulation, with

the approval of the Governor and holds office at the pleasure of the Secretary of Licensing and Regulation. The Department has general supervision over all banking institutions in the State other than national banks. It must examine each institution at least twice in eighteen months and at such other times as the Commissioner may deem expedient and at any time upon request of the board of directors of the institution. Whenever the capital stock of an institution is reduced by impairment, and such impairment is not made good as prescribed by law, the Bank Commissioner may take possession, as provided by law, and retain possession until it resumes business or is placed in final liquidation. The law further provides for the removal by the Bank Commissioner of any director or officer of any State banking institution who shall have violated or continue to violate any law relating to such an institution, or shall have continued unsafe or unsound practices in conducting the business of such institution after having been duly warned by the Bank Commissioner to discontinue such violations of law or such unsafe or unsound practices If a banking institution, excepting a national bank, fails, the Bank Commissioner acts as receiver, liquidates its assets, and terminates its affairs under the jurisdiction of the court. The Commissioner may delegate this power to the Deputy Commissioner or a senior examiner (Examiners IV and III). Every bank and trust company is required to submit to the Bank Commissioner, under oath, at least two reports in each calendar year; such reports must exhibit in detail the resources and liabilities of the institution and show its true condition. These reports are published in the local newspapers. All mutual savings institutions are required to report their condition to the Commissioner on June 30 and on December 31 of each year. The December 31 report of such institutions is required to be published. The Commissioner's office examines the reports, and when necessary, verifies them and corrects any irregularities or recommends changes.

All new State banking institutions must organize under the supervision of the Department and must obtain from it a certificate before opening for business. The