R. Kenneth Barnes, Secretary of Budget and Fiscal Planning, William Shoemaker, Acting Director, Department of Assessments and Taxation, Vladimir A. Wahbe, Secretary of State Planning.

Member from outside the State government: Milton S. Schiller.

Secretary: Robert Rader, Chief, Bureau of Revenue Estimates

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The Governor established this Committee in 1961 upon the recommendation of the State Planning Department to study and review the State debt and other important matters of fiscal policy. The Committee's function was later expanded to keep the State's bonded indebtedness and other fiscal matters under constant surveillance so that the Governor, in appraising requests and legislation calling for State financial support, would have adequate background and advice readily available to him.