

**DEVELOPMENT CREDIT CORPORATION OF MARYLAND****Officers**

Chairman of the Board: S. Page Nelson, Jr.  
 President and Chief Executive Officer: W. G. Brooks Thomas  
 Vice President: Robert W. Schaefer  
 Treasurer: W. Bruce McPherson  
 Secretary: Donald R. Wenderoth

**Directors**

Representing members: J. Pierre Bernard, Cornelius F. Cronin, Denton A. Fuller, Harvey S. Horsey II, Robert W. Schaefer, Benjamin C. Shaw, E. Pershing Volkart, Richard G. Wantz, Donald R. Wenderoth, Martin W. White, Jr.  
 Representing Stockholders: William A. Beasman, Jr., W. Bruce McPherson, John H. Mosner, Jr., S. Page Nelson, Jr., William A. Pate.  
 Executive Committee: William A. Beasman, W. Bruce McPherson, John H. Mosner, Jr., S. Page Nelson, Jr., Robert W. Schaefer, Donald R. Wenderoth, Martin W. White, Jr.

**Regional Loan Committees**

Central Region (Baltimore, Carroll, Harford, and Howard counties): Cornelius F. Cronin, Chairman; Norman B. Boyle, James H. Magness, R. Lee Mitchell, Irwin P. Trail.  
 Eastern Shore Region (Caroline, Cecil, Dorchester, Kent, Queen Anne's, Somerset, Talbot, Wicomico and Worcester counties): E. Pershing Volkart, Chairman; Reese F. Cropper, Wilson L. Harrison, Roger W. Simpkins, William E. Wolcott.  
 Southern Region (Anne Arundel, Calvert, Charles, Prince George's and St. Mary's counties): J. Pierre Bernard, Chairman; Joseph Gough, John P. Sippel, Frank K. Turner, F. Ira Wheatley.  
 Western Region (Allegany, Frederick, Garrett, Montgomery and Washington counties): Denton A. Fuller, Chairman; Robert M. Eslinger, Robert E. Gearinger, Philip L. Rohrer, Warren P. Rothe.  
 Baltimore City Region: Donald R. Wenderoth, Chairman; Timothy D. McMillin, W. Bruce McPherson, Frank M. Musotto, Joseph E. Peters.

J. Cookman Boyd, Jr., Counsel

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 Baltimore 21202

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The General Assembly authorized the established of the Development Credit Corporation of Maryland by Chapter 822, Acts of 1959, to stimulate business and industry in the State of Maryland by making loans available to small businesses which would not qualify for loans from conventional institutions such as banks or insurance companies.

The Corporation consists of two classes of participants: members and stockholders. Only financial institutions—that is, institutions whose activities include lending or investing money—may become members. Members must loan funds to the Corporation upon demand up to limits that are set by law and based on financial capacity. All such calls for funds are to be prorated among the members in the proportion that the maximum loan limit of each bears to the aggregate loan limits of all members. Individuals and domestic corpora-