

COMMISSIONERS OF THE STATE ACCIDENT FUND

Chairman: Paul E. Gaeng, 1976
 Vice Chairman: Benjamin L. Cole, 1978
 Secretary: Wilmer R. Coleman, 1977
 Leroy Frederick, 1974; Paul T. O'Malley, 1975
 Richard K. Coggins, Superintendent
 William E. Claridge, Assistant Superintendent
 J. Howard Holzer, Attorney to the Board
 Charles R. Goldsborough, Jr., Attorney to the Board
 Edward J. Glusing, Jr., Attorney to the Board
 G. Darrell Russell, Jr., Attorney to the Board

301 W. Preston Street, Baltimore 21201 Telephone: 383-2300

The State Accident Fund, originally a part of the State Industrial Accident Commission, was established as a separate agency by Chapter 504, Acts of 1941. By Chapter 98, Acts of 1970, the State Accident Fund became a part of the Department of Personnel. It is directed by a five-man Board, appointed by the Secretary of Personnel with the approval of the Governor for five-year terms, one term expiring each year. The Board elects its officers annually. It administers the State Accident Fund, which is the State's Workmen's Compensation Insurance Carrier. Through the Fund, employers may carry insurance for the payment of claims that may arise from accidents and injuries to their employees as allowed under the Workmen's Compensation Law. All expenses of the agency are paid out of income from premiums paid and interest on Fund investment. The State Treasury is prepaid for operating expenses of the Fund (Code 1957, 1964 Repl. Vol., Art. 101, secs. 70-71).

Appropriations	1973	1974
General Funds	\$823,137	\$899,859
Staff: 53.		

TEACHERS' RETIREMENT SYSTEM

Board of Trustees

Chairman: James A. Sensenbaugh, State Superintendent of Schools
 Ex officio members: Louis L. Goldstein, Comptroller of the Treasury; J. Millard Tawes, State Treasurer.

Elected by the members: James A. Braswell, Elizabeth P. Ford.

Christ G. Christis, Assistant Secretary of Personnel
 for Retirement Systems

Donald W. Potter, Administrator

May Town, Administrator

Howard J. France, Investment Administrator

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The Teachers' Retirement System was established by Chapter 344, Acts of 1927. Under Chapter 98, Acts of 1970, the System became part of the Department of Personnel. It is administered by a Board of Trustees of five members, three of whom are ex officio members; the remaining two are elected by the membership of the retirement system. The system administers the retirement allowances and benefits for the teachers of the State and is responsible for the proper investment and administration of funds entrusted to its care. In addition