

Governor, for submission to the General Assembly, an itemized statement of anticipated revenues for the succeeding fiscal year, together with its recommendations. The Bureau studies and analyzes all sources of revenue, prepares for the Board the findings for the itemized statement of anticipated revenue, devises equitable and economical means of collection of such revenue, and devises and recommends new sources of revenue.

The Chief of the Bureau of Revenue Estimates, in conjunction with the State Comptroller's office, prepares and submits to the members of the General Assembly by the end of the months of January and July in each year an itemized statement showing the following information for the six-month period ending on the next preceding December 31 or June 30, as the case may be: (1) estimated revenue from all sources, by funds, for the current budget period; (2) collections for the next preceding six-month period; and (3) amount of revenues uncollected or over-collected (Code 1957, 1971 Repl. Vol., Art. 41, sec. 194). The appropriation for the Bureau of Revenue Estimates is included in the budget of the Comptroller of the Treasury.

|                     |          |          |
|---------------------|----------|----------|
| Appropriations      | 1971     | 1972     |
| General Funds ..... | \$82,874 | \$61,102 |
| Staff: 3.           |          |          |

### COMMITTEE TO STUDY THE STATE DEBT

Chairman: Louis L. Goldstein

Members representing the State government: John A. Luetkemeyer, State Treasurer, James P. Slicher, Secretary of Budget and Fiscal Planning, Albert W. Ward, Director, Department of Assessments and Taxation, Vladimir A. Wahbe, Secretary of State Planning.

Members from outside the State government: Robert Hobbs, James G. Rennie, Milton S. Schiller, LeRoy Wilbur.

Secretary: W. Irvin Young, Chief, Bureau of Revenue Estimates

State Treasury Building, Annapolis 21404 Telephone: 267-5882

The Governor originally appointed this Committee in 1961 upon the recommendation of the State Planning Department to study and review the State debt and other important matters of fiscal policy. The original membership consisted of the Comptroller of the Treasury, the State Treasurer, and the Secretary of Budget and Fiscal Planning, the Secretary of the State Planning and the Department of Assessments and Taxation. The Committee had its membership expanded in 1962 to include four members from outside the State government. At that time, the Committee's function was expanded to keep the State's bonded indebtedness and other fiscal matters under constant surveillance so that the Governor, in appraising requests and legislation calling for State financial support, would have adequate background and advice readily available to him.

### STATE TREASURER

John A. Luetkemeyer, Treasurer, 1975  
 Edwin J. Schamel, Chief Deputy  
 John E. Miegel, Deputy  
 Wilbur G. Jones, Deputy  
 Gerard H. Hulshoff, Deputy