

Appointed members: Herbert L. Langrall, 1971; Austin E. Penn, 1972; Fendall M. Clagett, 1974; Joel Kline, 1974.

Oliver H. Fulton, Executive Director

950 Maryland National Bank Building,
Baltimore 21202

Telephone: 383-4349

The Maryland Industrial Development Financing Authority was created by Chapter 714, Acts of 1965. The Authority consists of five members appointed by the Secretary of Economic and Community Development with the approval of the Governor for five-year terms with one term expiring each year, and the State Treasurer and the Secretary of Economic and Community Development or his designee who serve as ex officio members. The Authority elects its own officials and appoints the Manager who also serves as the Secretary.

The Authority provides opportunities for new and expanded industrial enterprises for gainful employment by the people of Maryland. It also promotes the expansion and diversification of industry, increases employment, and provides a larger taxable base for the State's economy. The Authority assists and encourages local non-profit development corporations and local units of governments in their efforts to stimulate business growth in their communities. To these ends the Authority may secure the payment of mortgage loans secured by industrial projects, including manufacturers plants, facilities for storing and shipping manufactured goods, and research and development facilities. Any reassured loans are limited to \$4,000,000 for a single industrial project and to \$30,000,000 for principal obligations of all outstanding insured mortgages (Code 1957, 1971 Repl. Vol., Art. 41, secs. 266J-266CC).

Appropriations	1971	1972
General Funds	\$18,647	\$ 26,418

OCEAN CITY CONVENTION HALL COMMISSION

Chairman: J. Marshall Stewart, 1973

J. Warren Frame, 1972; G. Maxwell Armor, Jr., 1974; Albert Berger, 1975; John Dale Showell III, 1976.

Consultants: Russell O. Hickman, Member of the House of Delegates from Worcester County; Louis L. Goldstein, Comptroller of the Treasury; Harry W. Kelley, Mayor of Ocean City.

Earl G. Baird, Executive Director

4001 Philadelphia Avenue,
Ocean City, Maryland 21842

Telephone: 289-8311

The Ocean City Convention Hall Commission was created by Chapter 646, Acts of 1967. The Commission consists of five members, all of whom are appointed by the Governor for five-year terms. The Governor selects the Chairman. At least two of the members of the Commission must be residents or property owners within the corporate limits of Ocean City.

The Ocean City Convention Hall is operated for housing religious, business and professional conventions, cultural events, industrial exhibits, trade shows, and other events which might stimulate the tourist trade and economy of the State. The Convention Hall has officially been open for a period of seventeen months. It has been most successful in attaining its original intent and purpose.

The Commission must submit a report annually to the Board of Public Works and the Mayor and Council of Ocean City (Code 1957, 1971 Repl. Vol., Art. 41, secs. 405-406).