

(8) A majority of the directors of the Authority then in office shall constitute a quorum for the transaction of any business or the exercise of any power or function of the Authority. The Authority may delegate to one or more of its directors, or its officers, agents and employees, such powers and duties as it may deem proper.

## 5. Powers and Duties

The Authority is empowered with the following functions and duties:

(a) To sue and be sued in its own name and plead and be impleaded;

(b) To adopt an official seal and alter the same at its pleasure;

(c) To adopt, promulgate, amend and repeal by-laws for the regulation of its affairs and the conduct of its business. Said by-laws shall be subject to the approval of the Secretary of the State department which will embrace the areas of housing, community and industrial development, if said department is established in the State of Maryland as previously referred to.

(d) To maintain offices at such place or places as it may determine under this Act, subject to the approval of the Secretary of the State department which will embrace the areas of housing, community and industrial development, if said department is established in the State of Maryland as previously referred to.

(e) To acquire by grant, gift, purchase, or otherwise real, personal, or mixed property or any interest therein; and to own, manage, operate, hold, clear, improve, and rehabilitate, and to sell, assign, exchange, transfer, convey, lease, mortgage, or otherwise dispose of or encumber the same; take assignments of rentals and leases; and make and enter into all contracts, leases, agreements, and arrangements necessary or incidental to the performance of its duties.

(f) To acquire any real property, upon making a finding that it is necessary or convenient, for the execution or implementation of a residential development and, upon the approval of the local governing body and of the State Board of Public Works, exercise the power of eminent domain in the manner provided in Article 33A of the Code of Public General laws of Maryland and acts amendatory thereof or supplementary thereto.