1970 1969 Appropriations General Funds \$127,248 \$151,137 Staff: 15.

STATE INSURANCE DEPARTMENT

Newton I. Steers, Jr., Insurance Commissioner, 1971
David Fentress, Deputy Commissioner
Alan T. Fell, Chief, Administrative Bureau
Sidney A. Green, Chief, Life-Health Bureau
Lewis W. O'Brien, Chief, Examinand Property Bureau

Mentre J. Lewis and Administrative Attorney Concret Murray J. Josephson, Assistant Attorney General Ernest J. Meredith, Chief Examiner Fillmore E. Dryden, Jr., Chief, Agents' Licenses and Education Harry H. Griffith, Controller John D. Hunter, Executive Assistant to the Commissioner

Telephone: 383-3010 301 W. Preston Street, Baltimore 21201

The State Insurance Department was first created by Chapter 388, Acts of 1872, as a part of the office of the Comptroller of the Treasury. The Department became an independent agency by Chapter 106, Acts of 1878. It is under the direction of the Insurance Commissioner, who is appointed by the Governor for a term of four years (Code 1957, 1968 Repl. Vol., Art. 48A, sec. 15).

The Commissioner sees that all the laws of the State governing

insurance companies or relating to the business of insurance are

faithfully executed.

faithfully executed.

The Commissioner authorizes and licenses insurance companies, agents, and brokers to do business in the State. The Department examines all applicants for licenses as agents for fire and casualty lines, life and accident and health insurance and variable annuities as well. It conducts periodic examinations of all companies organized under the laws of Maryland and from time to time participates in the examination of nonresident companies doing business in the State. The Commissioner approves all policies for life, accident and health insurance offered for sale in the State by authorized companies; licenses rating bureaus and advisory organizations; and approves or disapproves the rates for most classes of property and casualty insurance filed by rating bureaus on behalf of their members and subscribers. scribers.

The Insurance Commissioner also publishes an annual report (Code 1957, 1968 Repl. Vol., Art. 48A, sec. 23).

Appropriations 1969 1970 General Funds\$892,046 \$968,115 Staff: 94.

ADMINISTRATOR OF LOAN LAWS

F. Vernon Boozer, Administrator, 1971 John W. Dallam, Deputy Administrator Henry W. Forster, Chief Supervisor

301 N. Charles Street, Baltimore 21201 Telephone: 383-3010

The office of Administrator of Loan Laws was established as an independent agency by Chapter 289, Acts of 1941, superseding a similar office established under the jurisdiction of the Bank Commissioner (Chapter 741, Acts of 1939). The Administrator is appointed