

Division of Securities

Philip Z. Altfeld, Commissioner of Securities

Room 1218, One Charles Center,
Baltimore 21201

Telephone: 383-3010

This Division, created by Chapter 1, Acts of 1962, is headed by a Securities Commissioner appointed by the Attorney General. The division regulates persons involved in the securities business in Maryland, regulates the offering of securities to the public, regulates fraud in securities transactions and provides administrative, civil and criminal remedies (Code 1957, 1967 Repl. Vol., Art. 32A, secs. 13-44).

Maryland Blue Sky Advisory Committee

Chairman: Arthur W. Machen, Jr., 1968
Melvin O. Wright, 1968; Andre W. Brewster, 1969;
Decatur H. Miller, 1969; W. Harvey Beardmore, 1970;
Truman T. Semans, 1970.

1409 Mercantile Trust Building,
Baltimore 21202

Telephone: 752-6780

The Maryland Blue Sky Advisory Committee, created by Chapter 1, Acts of 1962, consists of six members appointed by the Governor for staggered terms of three years each. The Committee functions without compensation and has no staff. It selects its own chairman. The Committee meets when called by the Securities Commissioner for the purpose of giving him advice on any and all matters pertaining to the administration of the Maryland Securities Act, particularly the adoption, amendment or repeal of rules, regulations or forms. (Code 1957, 1967 Repl. Vol., Art. 32A, sec. 39).

Division of Consumer Protection

Norman Polovoy, Assistant Attorney General
Chief of Division

Room 1205, One Charles Center
Baltimore 21201

Telephone: 539-5413

The Consumer Protection Division was created by Chapter 388, Acts of 1967, and is headed by an Assistant Attorney General who is Chief of the Division. The Division is concerned with the control and regulation of fraud and false advertising to consumers and is responsible for the enforcement of certain civil and criminal provisions provided by the Act. The Division is also charged with the responsibility of recommending to the Governor and the General Assembly legislation to protect the public from fraudulent schemes and promotions and also reports to the appropriate law enforcement officers any information concerning violations of laws affecting consumers. The Division also seeks to assist, develop and conduct programs of consumer education and information through publications and other informational and educational materials prepared for dissemination to the consuming public. The Division also undertakes activities to encourage business and industry to maintain high standards of honesty, fair business practices and public responsibility "in the production, promotion, and sale of consumer goods and services" (Code 1957, 1965 Repl. Vol., 1967 Supp., Art. 83, secs. 19-27).

	1967	1968
Appropriations		
General Funds	\$481,742	\$667,189
Staff: 56.		