

State, which are not currently required to meet State needs. He is the custodian of all stocks, bonds or other investments of the State, as well as securities which are pledged by Insurance Companies, foreign Building and Homestead Associations, and all collateral which is pledged by banks that have State Funds on deposit. He is also charged with the responsibility of placing insurance for all anticipated losses which might occur to State property, and is the custodian of all insurance policies. The State Treasurer does the preliminary planning, the preparation and advertising for State of Maryland Bond Issues, receives bids and arranges for settlement, and the signing and delivery of State of Maryland bonds. The State Treasurer is also the depository for all the Deeds indicating property ownership of the State of Maryland. He publishes a monthly balance in Baltimore City Newspapers, of all State Funds held in authorized depositories, and renders a quarterly report of cash receipts and cash disbursements to the Comptroller of the Treasury. He is, by law, a member of the Board of Public Works, the Board of Trustees of the three Retirement Systems, the Board of Revenue Estimates, the State Board of Canvassers, and the Maryland Industrial Development Financing Authority, and is also the custodian of such special deposits as may from time to time be prescribed by law (Const. 1867, Art. VI, secs. 1, 2, 3, 4; Code 1957, 1964 Repl. Vol., Art. 95).

Appropriations	1967	1968
General Funds	\$679,651	\$723,800
Staff: 25.		

STATE AUDITOR

Howard F. Wiedey, State Auditor, 1971
 Pierce J. Lambdin, Deputy State Auditor
 A. Lehart Cole, Office Supervisor, State Auditor

301 W. Preston Street, Baltimore 21201 Telephone: 383-3010

The office of the State Auditor was created by Chapter 257, Acts of 1902 and reorganized by Chapter 226, Acts of 1929. The State Auditor is appointed by the Governor for a term of four years, and both he and the Deputy State Auditor are required to be certified public accountants or registered public accountants of Maryland.

The State Auditor's office audits annually the books of all Clerks of Court, Registers of Wills, and Collectors of State Taxes of the State of Maryland, including the City of Baltimore; of the Governor's office; of the Comptroller of the Treasury; of the State Treasurer; of the Attorney General; of the Clerk of the Court of Appeals; of the University of Maryland; and all other agencies and institutions as directed by the Comptroller. The State Auditor submits to the Comptroller full and detailed written reports of the results of these examinations, with any suggestions he may have for changes in the method of keeping the books and accounts, or for changes in the forms of reports by the various agencies to the Comptroller. The State Auditor receives and reviews reports of certified public accountants or official auditors making examinations of the books and accounts of Maryland counties, incorporated cities or towns, and taxing districts (Code 1957, 1965 Repl. Vol., Art. 19, secs. 29-33, 40-41).

Appropriations	1967	1968
General Funds	\$550,205	\$637,346
Staff: 55.		