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and Procurement

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The Board of Revenue Estimates and the Bureau of Revenue Estimates were created by Chapter 991, Acts of 1945. The Board is composed of the Comptroller of the Treasury, the State Treasurer, and the Director of the Department of Budget and Procurement. It studies the findings and recommendations of the Bureau and then sends to the Governor, for submission to the General Assembly, an itemized statement of anticipated revenues for the succeeding fiscal year, together with its recommendations. The Bureau studies and analyzes all sources of revenue, prepares for the Board the findings for the itemized statement of anticipated revenue, devises equitable and economical means of collection of such revenue, and devises and recommends new sources of revenue.

The Chief of the Bureau of Revenue Estimates, in conjunction with the State Comptroller's office, prepares and submits to the members of the General Assembly by the end of the months of January and July in each year an itemized statement showing the following information for the six-month period ending on the next preceding December 31 or June 30, as the case may be: (1) estimated revenue from all sources, by funds, for the current budget period; (2) collections for the next preceding six-month period; and (3) amount of revenues uncollected or over-collected (Code 1957, 1965 Repl. Vol., Art. 41, sec. 194). The appropriation for the Bureau of Revenue Estimates is included in the budget of the Comptroller of the Treasury.

Appropriations	1967	1968
General Funds	\$20,895	\$21,764
Staff: 2.		

STATE TREASURER

John A. Luetkemeyer, Treasurer, 1971
Edwin J. Schamel, Chief Deputy
J. Hugh Taylor, Deputy
Wilbur G. Jones, Deputy
Alice P. Maynard, Deputy

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Under the Constitution of 1776, there were two State Treasurers—the Treasurer of the Eastern Shore and the Treasurer of the Western Shore. In 1841 a constitutional amendment consolidated the two offices. The present constitution provides that the Treasurer shall be elected by joint ballot of both Houses of the General Assembly for a term of four years. The Treasurer is responsible for accounting for all deposits made each day by some one hundred and fifty (150) State Agencies in depositories designated and authorized by him. The Treasurer prepares all checks drawn for disbursement of State cash funds, and he and one of his Deputies signs these checks, which are then countersigned by the Comptroller and one of his authorized Deputies. The Treasurer invests any unexpended or surplus funds in the State Treasury, representing both the general and special funds of the