State debt. It approves all contracts for the expenditures of the proceeds of loans authorized by the General Assembly. It supervises the expenditure of all sums appropriated for the acquisition of land, buildings, equipment, new construction, and other capital assets, except those appropriated for State roads, bridges, and highways; and it approves the contracts for such expenditures after review by the Director of Budget and Procurement or Department of Public Improvements, as the case may be. The Board approves every new lease or renewal for land, buildings, or office space before such contracts are executed by any department, board, commission, State officer, or institution of the State. It may also designate the location of any State agency, after review by the Director of Budget and

Procurement.

The Board may borrow upon the credit of the State, at any time between the sessions of the General Assembly, sums not to exceed \$50,000, to meet temporary deficits in the Treasury; and in addition, it may borrow upon the credit of the State total amounts not exceeding \$1,000,000 in anticipation of taxes levied for any year. All such loans shall bear interest at a rate determined by the Board, and shall mature and be repaid at or before the end of the fiscal year in which the money is borrowed. Upon recommendation of the Comptroller, the Board may adopt regulations covering matters of business administration in the various departments, institutions, and agencies of the State, including the fixing of uniform rates of mileage allowance and the terms and renewals of all bonds furnished by State officials and employees. The sale, lease, or transfer of any real property belonging to any State agency or institution must be approved, and the conveyance signed, by the Board and the highest official of the agency or institution. Where no agency or institution claims the property, the Board executes the conveyance. The Board of Public Works has custody of the Emergency Appropriation Funds, which are used to supplement the budgets of the agencies and institutions of the State. It also authorizes the disposal of the records of any agency or institution of the State when such disposal has been approved by the Hall of Records Commission (Const. 1851, Art. VII, sec. 1; Const. 1864, Art. VII, secs. 1-2; Const. 1867, Art. XII, secs. 1-3; Art. III, sec. 34; Code 1957, Art. 78A, secs. 1-16; Art. 41, secs. 180, 244-249).

## Public Works

Appropriations	1965	1966
General Funds		
Administration	\$ 19,199	\$ 19,147
General Emergency Fund	1,000,000	1,000,000
Workmen's Compensation Insurance		
Premium	425,258	574,310
Deficiency Supplementation for Clerks		
and Registers	130,000	150,000
National Defense Education Act	$191,\!155$	
Free Tuition for State Teacher Educa-		
tion Students at University of Mary-		
land, Maryland State College, and		
Morgan State College	607,800	
Aid to Education		
World's Fair Commission	$76,\!474$	29,294
Other Grants, Subsidies and		
Contributions	275,153	422,501
Totals	\$2,725,039	\$2,195,252
Staff, 1965: 4; Staff, 1966: 6.		