

INVESTMENTS OWNED AS OF JUNE 30, 1965

Fund and Name of Security	INTEREST		Date of Maturity	Par or Capitalized Value	Total
	Rate Stated In Security	Date of Payment			
GENERAL FUND:					
U.S. Treasury Bills.....	None	At Maturity	9/30/65	\$10,000,000.00	
U.S. Treasury Bills.....	None	At Maturity	11/26/65	7,000,000.00	
U.S. Treasury Bills.....	4%	5/15-11/15	11/15/65	1,700,000.00	
U.S. Treasury Notes.....	4 1/2%	2/15-8/15	8/15/87-92	5,000,000.00	
U.S. Treasury Bonds.....	4 1/4%	5/15-11/15	5/15/74	5,000,000.00	
Certificates of Deposit.....	3 1/2%	At Maturity	10/1/65	11,922,000.00	\$40,622,000.00
SPECIAL FUNDS:					
U.S. Treasury Bills.....	None	At Maturity	7/8/65	\$ 4,950,200.00*	
U.S. Treasury Bills.....	None	At Maturity	7/15/65	7,903,800.00*	
U.S. Treasury Bills.....	None	At Maturity	7/22/65	4,938,826.39*	
U.S. Treasury Bills.....	None	At Maturity	7/29/65	9,909,933.34*	
U.S. Treasury Bills.....	None	At Maturity	11/26/65	2,945,638.33*	\$30,668,598.06
LOAN FUNDS:					
U.S. Treasury Bills.....	None	At Maturity	7/1/65	\$ 4,974,275.00*	
U.S. Treasury Bills.....	None	At Maturity	7/8/65	5,970,268.80*	
U.S. Treasury Bills.....	None	At Maturity	9/30/65	9,860,894.44*	
U.S. Treasury Bills.....	None	At Maturity	11/12/65	9,824,500.00*	
Maryland Port Authority Loan of 1958:					
U.S. Treasury Bills.....	None	At Maturity	7/1/65	\$ 1,000,000.00	
U.S. Treasury Bills.....	None	At Maturity	9/16/65	1,500,000.00	\$32,129,958.33
MISCELLANEOUS FUND:					
Bonded Debt Retirement Fund:					
Northern Central Railway Company Annuity of \$90,000	6%	1/27-4/27	Irredeemable	\$ 1,500,000.00	\$1,500,000.00
secured by mortgage agreement capitalized at 6%....					
NON BUDGETED FUNDS:					
State Roads Commission:					
State Highway Construction Bonds Sinking Fund:					
U.S. Treasury Bonds.....	2 1/2%	6/15-12/15	6/15/62-67	\$ 2,000,000.00	
U.S. Treasury Bonds.....	2 1/2%	6/15-12/15	12/15/63-68	3,000,000.00	
U.S. Treasury Notes.....	3 3/8%	2/15-8/15	2/15/66	435,000.00	\$5,435,000.00