

U. S. Treasury Bonds Series K	2.76%	5/1-11/1	11/1/64	\$ 100,000.00
U. S. Treasury Bonds Series K	3 3/8%	5/15-11/15	11/15/66	50,000.00
U. S. Treasury Bonds Series K	3 3/8%	5/15-11/15	11/15/67	450,000.00
U. S. Treasury Bonds Series K	3 3/4%	6/15-12/15	12/15/63-68	300,000.00
U. S. Treasury Bonds Series K	4%	4/1-10/1	10/1/69	230,000.00
U. S. Treasury Bonds Series K	2 1/2%	6/15-12/15	12/15/64-69	367,500.00
U. S. Treasury Bonds Series K	2 1/2%	3/15-9/15	3/15/69-70	730,000.00
U. S. Treasury Bonds Series B	2 3/4%	4/1-10/1	4/1/75-80	725,000.00
U. S. Treasury Bonds Series B	3 3/4%	6/15-12/15	6/15/78-83	680,000.00
U. S. Treasury Bonds Series B	3%	2/15-8/15	2/15/95	200,000.00
U. S. Treasury Bills	None	At Maturity	7/15/64	200,000.00
U. S. Treasury Bills	None	At Maturity	9/17/64	200,000.00
U. S. Treasury Bills	None	At Maturity	11/15/64	200,000.00
American Telephone and Telegraph Company	3.250%		100,000.00	100,000.00
American Telephone and Telegraph Company	3.250%		50,000.00	50,000.00
Central Power and Light Company	3.815%		50,000.00	50,000.00
Commonwealth Edison Company	3.500%		75,000.00	75,000.00
Consolidated Edison Company	3.375%		50,000.00	50,000.00
Duke Power Company	3.250%		25,000.00	25,000.00
Florida Power Corporation	4.125%		50,000.00	50,000.00
General Motors Acceptance Corporation	3.625%		50,000.00	50,000.00
Georgia Power Company	4.125%		50,000.00	50,000.00
General Electric Company	3.800%		50,000.00	50,000.00
Indianapolis Power and Light Company	3.825%		50,000.00	50,000.00
Kansas Gas and Electric Company	3.625%		100,000.00	100,000.00
New York Power and Light Company	3.750%		50,000.00	50,000.00
Norfolk and Western Railway Equipment Company	3.950%		50,000.00	50,000.00
Pacific Telephone and Telegraph Company	3.275%		50,000.00	50,000.00
Standard Oil of New Jersey	2.750%		50,000.00	50,000.00
Texas Corporation	3.625%		100,000.00	100,000.00
Texas Power and Light Company	2.750%		50,000.00	50,000.00
University of Maryland Fund:	2 1/2%	6/15-12/15	6/15/62-67	\$ 400.00
U. S. Treasury Bonds	2 1/2%	6/15-12/15	12/15/64-69	\$ 132,000.00
U. S. Treasury Bonds	3 3/4%	2/15-8/15	8/15/67	\$ 300,000.00
Unsatisfied Claim and Judgement Fund:	None	At Maturity	7/15/64	100,000.00
U. S. Treasury Bills	None	At Maturity	10/15/64	300,000.00
U. S. Treasury Bills	None	At Maturity	12/31/64	200,000.00
U. S. Treasury Bills	None	At Maturity	3/31/65	300,000.00
Welfare Fund—Maryland House of Correction:	4%	2/15-8/15	8/15/71	\$ 30,000.00
U. S. Treasury Bonds	4%	2/15-8/15	8/15/73	15,000.00
U. S. Treasury Bonds				\$ 45,000.00
TOTAL INVESTMENTS ALL FUNDS.				\$126,171,166.66

(A) Capitalized at Cost.