

The Board may borrow upon the credit of the State, at any time between the sessions of the General Assembly, sums not to exceed \$50,000, to meet temporary deficits in the Treasury; and in addition, it may borrow upon the credit of the State total amounts not exceeding \$1,000,000 in anticipation of taxes levied for any year. All such loans shall bear interest at a rate determined by the Board, and shall mature and be repaid at or before the end of the fiscal year in which the money is borrowed. Upon recommendation of the Comptroller, the Board may adopt regulations covering matters of business administration in the various departments, institutions, and agencies of the State, including the fixing of uniform rates of mileage allowance and the terms and renewals of all bonds furnished by State officials and employees. The sale, lease, or transfer of any real property belonging to any State agency or institution must be approved, and the conveyance signed, by the Board and the highest official of the agency or institution. Where no agency or institution claims the property, the Board executes the conveyance. The Board of Public Works has custody of the Emergency Appropriation Funds, which are used to supplement the budgets of the agencies and institutions of the State. It also authorizes the disposal of the records of any agency or institution of the State when such disposal has been approved by the Hall of Records Commission (Const. 1867, Art. XII, sec. 1-3; Art. III, sec. 34; Code 1957, Art. 78A, sec. 1-16; Art. 41, sec. 180).

Public Works

Appropriations	1961	1962
General Funds		
Administration	\$ 10,653.00	\$ 10,869.00
Emergency Salary Adjustment.....	1,100,000.00	—
General Emergency Fund.....	1,000,000.00	1,000,000.00
Workmen's Compensation Insurance		
Premium	216,031.00	237,640.00
National Defense Education Act.....	100,000.00	100,000.00
Deficiency Supplementation for		
Clerks and Registers.....	100,000.00	100,000.00
Medical Assistance to Aged.....	—	608,700.00
Free Tuition for State Teacher Education Students at the University of Maryland, Maryland State College and Morgan State College.....	—	436,927.00
Other Grants, Subsidies and Contributions	358,446.00	243,261.00
Totals.....	\$2,885,130.00	\$2,737,397.00

Staff: 3.

COMPTROLLER OF THE TREASURY

Louis L. Goldstein, Comptroller of the Treasury
 Bernard F. Nossel, Chief Deputy Comptroller
 Andrew Heubeck, Jr., Chief Accountant
 T. Herbert Taylor, Deputy Comptroller
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