

SPECIAL FUND RESERVE ACCOUNT.....	8,932,305.64		8,932,305.64						
FEDERAL FUND RESERVE ACCOUNT.....	2,835,039.67			2,835,039.67					
LOAN FUND RESERVE.....	4,452,831.60				4,452,861.60				
ANNUITY BOND FUND RESERVE.....	12,798,564.27					12,798,564.27			
MISCELLANEOUS AND NON-BUDGETED FUNDS RESERVE.....	29,293,564.46						29,293,564.46		
BONDED INDEBTEDNESS RETIREMENT FUND RESERVE.....	1,500,000.00						1,500,000.00		
RESERVE FOR TAX REFUNDS.....	611,889.55	185,000.00	350,000.00				76,889.55		
DEFERRED CREDITS:									
Fees Retained by Clerks of the Courts and Registers of Wills.....	163,157.67	163,157.67							
Uncollected Advance Repayments from Counties, Etc.....	266,219.10	63,838.81			202,380.29				
Uncollected Loan Repayments.....	85,222,999.90					85,222,999.90			
Uncollected Taxes.....	4,008,903.95	162,747.09				3,846,156.86			
Net Overpayments to Baltimore City Collector of Taxes.....	4,901.51						4,901.51		
Due from Baltimore City and Counties.....	125,762.87	125,762.87							
Discount on General Fund Investments, Purchased.....	279,561.53	279,561.53							
Certificates—Impounded Funds.....	82,480.87	82,480.87							
Revenues for 1961 Collected in Advance.....	197,811.20		197,811.20						
BONDED INDEBTEDNESS									
Bonds Issued and Outstanding (B).....	224,673,000.00								224,673,000.00
Bonds Authorized and Unissued.....	85,373,487.13								85,373,487.13
TOTAL LIABILITIES AND RESERVES.....	\$ 470,955,375.55	\$ 5,687,468.71	\$13,358,819.30	\$4,399,966.53	\$4,655,241.89	\$101,932,056.47	\$30,875,355.52		\$310,046,467.13
SURPLUS									
INVESTED IN FIXED ASSETS.....	\$ 863,355,955.07							\$863,355,955.07	
SURPLUS									
Unappropriated.....	27,939,919.50	\$ 27,939,919.50							
Reserve for Advances to Departments from the General Fund.....	1,716,664.78	1,716,664.78							
TOTAL SURPLUS.....	\$ 893,012,539.35	\$ 29,656,584.28						\$863,355,955.07	
TOTAL LIABILITIES, RESERVES AND SURPLUS.....	\$1,363,967,914.90	\$ 35,344,052.99	\$13,358,819.30	\$4,399,966.53	\$4,655,241.89	\$101,932,056.47	\$30,875,355.52	\$863,355,955.07	\$310,046,467.13

(A) Includes:

Miscellaneous Funds.....	\$ 3,275,632.69
Non-Budgeted Funds.....	2,627,131.77
Baltimore City Tax Collector.....	4,901.51
Total Miscellaneous Funds.....	\$ 5,907,665.97

(B) Of these amounts, the State is to be reimbursed \$85,222,999.90 by the various Counties for monies advanced to them under the terms of the General Public School Construction Loans of 1949, 1953 and 1956.

(C) \$2,638,283.00 for Taxes Receivable from Collectors of Real and Personal Property Taxes has been adjusted since the June 30, 1960 Balance Sheet to reflect the correction of a duplication in the reporting of taxes receivable from Baltimore City for the 1960 Levy Year.