Telephone: 837-9000

Telephone: 837-9000

 Appropriations
 1961
 1962

 General Funds
 \$350,530
 \$392,554

 Staff: 58.

ADMINISTRATOR OF LOAN LAWS

Carl F. Vohden, Administrator, 1963 John W. Dallam, Deputy Administrator Henry W. Forster, Chief Supervisor

301 W. Preston Street, Baltimore 1

The office of Administrator of Loan Laws was established as an independent agency by Chapter 289, Acts of 1941, superseding a similar office established under the jurisdiction of the Bank Commissioner (Chapter 741, Acts of 1939). The Administrator is appointed by the Governor for a four-year term (Code 1957, Art. 41, sec. 192).

This office administers and enforces the "Uniform Small Loan Law." All persons, corporations, and copartnerships making loans of three hundred dollars or less at a rate of interest of more than six percent per year must first secure a license from the Administrator of Loan Laws. The Administrator directs periodic examinations of the books and accounts of each licensee, who must also submit to the Administrator an annual report of his business transactions. The Administrator has the power to revoke, refuse, or suspend licenses of any person or corporation. This agency also investigates complaints of violations by nonlicensees and may take legal action to prosecute violators of the Act (Code 1957, Art. 58A, secs. 1-23).

Installment Sales Division

The Installment Sales Division was created in 1941. It administers the Installment Sales Law and exercises general supervision over installment sales finance companies. All companies engaged in installment sales financing must secure a license from this office and make an annual report to it. The Division also conducts periodic examinations of the books and accounts of all licensees, investigates complaints of violations of the law, and institutes legal action to prosecute offenders (Code 1957, Art. 83, secs. 128-65).

 Appropriations
 1961
 1962

 General Funds
 \$66,061
 \$70,040

 Staff: 11.
 \$70,040

PUBLIC SERVICE COMMISSION

Chairman: Albert L. Sklar, 1965
Charles E. Edmondson, 1963; Edward D. Storm, 1967
Rudolf A. Carrico, General Counsel, 1967
Francis X. Gallagher, People's Counsel
Albert L. Deen, Executive Secretary
Wilson B. Stringer, Assistant Secretary
Hugh H. Hunter, Chief Engineer
John J. Dyer, Jr., Chief Auditor
Joseph S. A. Giardina, Director, Transportation

301 W. Preston Street, Baltimore 1