

STATE ROADS COMMISSION:

State Highway Construction Bonds, Sinking Fund:						
U. S. Treasury Bonds	2 1/2%	6/15-12/15	6/15/62-67	\$ 3,000,000.00		
U. S. Treasury Bonds	2 1/2%	6/15-12/15	12/15/63-68	3,000,000.00		
U. S. Treasury Bills	None	At Maturity	8/9/56	2,000,000.00		8,000,000.00
State Highway Construction Bonds, Second Issue Fund:						
U. S. Treasury Bills	None	At Maturity	7/12/56	\$ 5,000,000.00		5,000,000.00
State Highway Construction Bonds, Second Issue, Sinking Fund:						
U. S. Treasury Notes	2%	2/15-8/15	8/15/56	\$ 800,000.00		
U. S. Treasury Bills	None	At Maturity	8/9/56	200,000.00		
U. S. Treasury Bills	None	At Maturity	8/9/56	400,000.00		
U. S. Treasury Bills	None	At Maturity	8/30/56	500,000.00		1,900,000.00
County Highway Construction Bonds, Sinking Fund:						
U. S. Treasury Notes	1 1/2%	5/15-11/15	5/15/57	\$ 46,000.00		
U. S. Treasury Bills	None	At Maturity	9/27/56	70,000.00		116,000.00
County Highway Construction Bonds, Second Series, Sinking Fund:						
U. S. Treasury Notes	2%	2/15-8/15	8/15/57	\$ 60,000.00		
U. S. Treasury Bills	None	At Maturity	7/26/56	60,000.00	\$	120,000.00
UNIVERSITY OF MARYLAND FUND:						
U. S. Treasury Bonds	2 1/2%	6/15-12/15	12/15/64-69	\$ 132,000.00		
U. S. Treasury Bonds	2 1/2%	6/15-12/15	6/15/62-67	400.00		132,400.00
ST. MARY'S SEMINARY JUNIOR COLLEGE FUND:						
U. S. Treasury Bonds	2 1/2%	3/15-9/15	9/15/67-72	\$ 200.00		
U. S. Savings Bonds, Series K	2.76%	6/1-12/1	12/1/67	12,000.00		12,200.00
BONDED INDEBTEDNESS RETIREMENT FUND:						
Northern Central Railway Company Annuity of \$90,000.00 Secured by Mortgage Agreement Capitalized at 6%		6%	1/27-4/27 7/27-10/27	Irredeemable	\$ 1,500,000.00	1,500,000.00
Total Investments—All Funds						\$ 55,523,100.00