

TEACHERS' RETIREMENT SYSTEM

The Board of Trustees:

Chairman: Hooper S. Miles, State Treasurer

Ex-officio Members: J. Millard Tawes, Comptroller of the Treasury; Thomas G. Pullen, Jr., State Superintendent of Schools.

Elected by the Members: Edwin W. Broome, Althea Fuller.

John P. Mannion, Director

Thomas I. Hays, Executive Secretary

31 Light Street, Baltimore 2

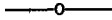
Telephone: Saratoga 3929

The Teachers' Retirement System was established in 1927. It is administered by a Board of Trustees of five members, three of whom are ex-officio members and the remaining two are elected by the membership of the retirement system. The system administers the retirement allowances and benefits for the teachers of the State and is responsible for the proper investment and administration of funds entrusted to its care. In addition to the teachers of the public schools of the State, the members of the faculties of the State Teachers Colleges, the University of Maryland, Morgan College and St. Mary's Seminary Junior College are members of the System (Code 1939 and 1947 Supp. Art. 77, secs. 97-110).

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|------------------------------|----------------|
| Expenditures, 1950 | \$3,346,639.90 |
| Appropriations, 1951 | |
| County Teachers | 2,444,875.00 |
| Baltimore City Teachers..... | 1,814,120.00 |
| Administration | 28,038.00 |
| | <hr/> |
| | \$4,287,033.00 |

Miscellaneous Appropriation No. 2, item 28, to continue emergency supplements to existing pensions for Retired School Teachers: 1951, \$100,000; 1952, \$100,000.

Staff: 6.

**STATE POLICE RETIREMENT SYSTEM**

The Board of Trustees:

Ex-officio Members: Chairman: Elmer F. Munshower, Superintendent of State Police; J. Millard Tawes, Comptroller of the Treasury; Hooper S. Miles, State Treasurer; James G. Rennie, Director, Department of Budget and Procurement; Appointed Member: Z. Vance Hooper, M.D.

31 Light St., Baltimore 2

Plaza 6169

The State Police Retirement System is administered by a Board of Trustees consisting of the Superintendent of the Department of State Police, the Comptroller of the Treasury, the State Treasurer, the Director of the Department of Budget and Procurement and one member from the enforcement force of the Department of State Police appointed by the Board of Public Works. It is the duty of the Board to prescribe necessary rules and regulations for the operation of the retirement system and to consider applications for disability pensions or retirement (Acts 1949, Ch. 349).

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|---------------------------|-------------|
| Expenditures, 1950 | \$ 5,667.90 |
| Appropriation, 1951 | 72,876.00 |
| Staff: 1. | |