

Investments Owned as of June 30, 1950

	INTEREST		Date of Maturity	Par or Capitalized Value	Total
	Rate Stated in Bond	Date of Payment			
GENERAL FUND:					
U. S. Treasury Certificates of Indebtedness	1 3/4%	At Maturity	10/1/50	\$ 3,000,000.00	
U. S. Treasury Certificates of Indebtedness	1 3/4%	At Maturity	1/1/51	4,000,000.00	
U. S. Treasury Notes	1 3/4%	1/1-7/1	7/1/51	5,000,000.00	
U. S. Treasury Notes	1 3/4%	3/15-9/45	3/15/54	3,000,000.00	\$ 15,000,000.00
STATE ACCIDENT FUND:					
U. S. Treasury Bonds	2 1/2%	3/15-9/15	3/15/52-54	75,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	6/15/52-54	200,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	12/15/52-54	50,000.00	
U. S. Savings Bonds, Series G	2 1/2%	2/1-8/1	2/1/54	50,000.00	
U. S. Savings Bonds, Series G	2 1/2%	1/1-7/1	7/1/54	50,000.00	
U. S. Savings Bonds, Series G	2 1/2%	6/1-12/1	12/1/54	50,000.00	
U. S. Savings Bonds, Series G	2 1/2%	1/1-7/1	1/1/55	100,000.00	
U. S. Savings Bonds, Series G	2 1/2%	5/1-11/1	1/1/56	100,000.00	
U. S. Savings Bonds, Series G	2 1/2%	6/1-12/1	11/1/57	100,000.00	
U. S. Savings Bonds, Series G	2 1/2%	1/1-7/1	6/1/58	50,000.00	
U. S. Savings Bonds, Series G	2 1/2%	1/1-7/1	7/1/58	50,000.00	
U. S. Treasury Bonds	2 1/2%	1/1-7/1	1/1/59	100,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	6/15/59-62	150,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	12/15/59-62	300,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	6/15/62-67	150,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	6/15/64-69	100,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	12/15/64-69	617,500.00	
U. S. Treasury Bonds	2 1/2%	3/15-9/15	3/15/65-70	75,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	6/15/67-72	150,000.00	
U. S. Treasury Bonds	2 1/2%	6/15-12/15	12/15/67-72	1,725,000.00	4,192,500.00
STATE ROADS COMMISSION - SPECIAL FUNDS:					
U. S. Treasury Bills (Redeemable at par value)	None	At Maturity	7/20/50	\$ 3,000,000.00	
U. S. Treasury Bills (Redeemable at par value)	None	At Maturity	8/24/50	4,000,000.00	
U. S. Treasury Notes	1 1/4%	1/1-7/1	7/1/51	5,000,000.00	12,000,000.00
UNIVERSITY OF MARYLAND FUND:					
U. S. Savings Bonds, Series G	2 1/2%	9/1-3/1	9/1/55	\$ 400.00	
U. S. Treasury Bonds	2 1/2%	12/15-6/15	12/15/64-69	132,000.00	132,400.00
BONDED INDEBTEDNESS RETIREMENT FUND:					
Northern Railway Company Annuity of \$90,000.00, secured by mortgage agreement capitalized at 6%	6%	1/27-4/27	Irredeemable	\$ 1,500,000.00	1,500,000.00
		7/27-10/27			
Total Investments					\$ 82,824,900.00