

appointed by the Board of Public Works. The Board of Trustees has appointed two advisors and an investment board which supervises the investments of the Board's Funds. It is the duty of the Board to prescribe necessary rules and regulations for the operation of the retirement system and to approve those applying for disability pensions or retirement. At the present time an actuarial study of other retirement plans is being made for the purpose of recommending a more equitable system (Code 1947 Supp. Art. 88B, sec. 35A).

Appropriations: None.

Staff: None.

**STATE DEPARTMENT OF EDUCATION
STATE BOARD OF EDUCATION**

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