

Commission. The Racing Fund and the Relief Fund of the Maryland Racing Commission are both administered by this agency (Code 1939, 1947 Supp. Art. 78B, secs. 1-2, 6-18, 22).

The receipts of the Commission from the following sources are distributed by the Comptroller of the Treasury in accordance with law:

Receipts from Mile Tracks: 50 percent General Fund; 50 percent to Counties and Baltimore City.

Tax on Wagers: Half Mile Tracks: 50 percent General Funds; 25 percent Baltimore City; 25 percent Maryland State Fair Board.

Breakage from Half Mile Tracks: 100 percent Maryland State Fair Board.

Publications: *Annual Report of the Maryland Racing Commission*, 1946, 1947.

*Maryland Racing Law*, 1946.

*The Rules of Racing*, 1947.

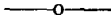
Appropriations and Receipts:	1948	1949
Appropriations from General Funds .....	\$33,654	\$34,030
Receipts (Estimated) .....	\$4,965,500*	\$4,965,500*

\*Distributed as follows:

Political Sub-divisions: \$2,307,750.

Maryland State Fair Board: \$247,250.

Staff: full time, 3; part time, 12.



### REAL ESTATE COMMISSION

Chairman: M. A. Powers, Chief License Inspector

Arthur H. Seidenspinner, 1949; Charles H. Steffey, 1951.

William G. Nicholson, Executive Secretary

702 Davison Building, Baltimore 1

Telephone: Lexington 0781

The Real Estate Commission was established in 1939. The Commission is composed of three members, one of whom is the Chief License Inspector of the State License Bureau, who also acts as Chairman. The remaining two members are appointed by the Governor for four year terms. Both appointive members must have been actively engaged in the real estate business for ten years prior to appointment; and one must be a resident of Baltimore City and the other a resident elsewhere in the State. The Commission licenses all real estate agencies, brokers and salesmen doing business or wishing to do business in Maryland. The Commission has the power to revoke, refuse or suspend the license of any agency or person violating the State real estate laws, or for unethical conduct (Code 1939, Art. 56, secs. 344-350).

Publications: *Roster of Licensed Real Estate Brokers, Associate Brokers, and Salesmen*, 1946, 1947.

Appropriations:	1948	1949
General Funds .....	\$13,179	\$13,179

Staff: 3.