

ADMINISTRATOR OF LOAN LAWS

Truman B. Cash, Administrator, 1951

John W. Dallam, Deputy Administrator

Henry W. Forster, Chief Supervisor

210 East Lexington Street, Baltimore 2 Telephone: Plaza 7433

The office of Administrator of Loan Laws was established as an independent agency in 1941, superseding the office established under the jurisdiction of the Bank Commissioner. The Administrator is appointed by the Governor for a period of four years (Code 1947 Supp. Art. 41, sec. 133A).

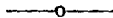
This office administers and enforces the "Uniform Small Loan Law". All persons, corporations, and copartnerships making loans of three hundred dollars or less at a rate of interest of more than six percent per year must first secure a license from the Administrator of Loan Laws. Periodic examinations of the books and accounts of each licensee are made under the Administrator's direction. Each licensee must also submit to the Administrator an annual report of his business transactions. The Administrator has the power to revoke, refuse, or suspend the license of any person or corporation. This agency also investigates complaints of violations by non-licensees and may take legal action to prosecute violators of the Act (Code 1939 and 1947 Supp. Art. 58A, secs. 1-22).

Installment Sales Division

The Installment Sales Division was created in 1943. It administers the Installment Sales Law and exercises general supervision over installment sales finance companies. All companies engaged in installment sales financing must secure a license from this office. All companies licensed in the State must make an annual report to the division. This office also conducts periodic examinations of the books and accounts of all licensees. Investigations of complaints of violations of the law are made, and legal action instituted to prosecute offenders (Code 1947 Supp. Art. 83, secs. 116-145).

Publications: *Summary of Reports Filed by Small Loan Companies and Sales Finance Companies, 1946-1947* (mimeographed).

	1948	1949
Appropriations	\$34,935	\$35,222
Staff: 9.		



PUBLIC SERVICE COMMISSION

Chairman: John H. Hessey, 1949

Arthur H. Brice, 1951; Frank Harper, 1953.

Albert L. Deen, Executive Secretary

S. Ralph Warnken, General Counsel, 1951

Phillip H. Dorsey, Jr., People's Counsel, 1949

John C. Masson, Chief Auditor

1701 Munsey Building, Baltimore 2 Telephone: Lexington 7510

The Public Service Commission was established in 1910. The Commission, composed of three members, is appointed by the Governor. The term of each member is six years, one term expiring every two