

BONDED INDEBTEDNESS AS OF JUNE 30, 1947

| | |
|---|------------------------|
| General Construction Loan of 1931..... | \$ 304,000.00 |
| Ocean City Inlet Loan of 1931..... | 37,000.00 |
| General Bond Issue of 1933..... | 550,000.00 |
| Emergency Relief and Unemployment Loan of 1933..... | 2,256,000.00 |
| Emergency Bond Issue of 1935..... | 2,742,000.00 |
| General Bond Issue of 1935..... | 345,000.00 |
| Emergency Reconstruction Bond Issue of 1936..... | 556,000.00 |
| General Bond Issue of 1937..... | 4,869,000.00 |
| State Office Building Loan of 1937..... | 500,000.00 |
| General Bond Issue of 1939..... | 2,855,000.00 |
| General Bond Issue of 1941..... | 1,881,000.00 |
| Total Bonded Debt..... | \$16,895,000.00 |
| Less—Annuity Bond Sinking Fund..... | 1,379,095.06 |
| Net Bonded Debt..... | \$15,515,904.94 |

Investments as of June 30, 1947

| | | |
|---|-----------------|------------------------|
| GENERAL FUND: | | |
| U. S. Treasury Notes, 1½%, due Sept. 15, 1948..... | \$ 2,000,000.00 | |
| U. S. Treasury Bonds, 1½%, due Dec. 15, 1950..... | 2,000,000.00 | |
| U. S. Treasury Bonds, 2¼%, due Dec. 15, 1959-62..... | 5,000,000.00 | \$ 9,000,000.00 |
| STATE ACCIDENT FUND: | | |
| U. S. Treasury Bonds, 2½%, due Mar. 15, 1952-54..... | \$ 75,000.00 | |
| U. S. Treasury Bonds, 2%, due June 15, 1952-54..... | 200,000.00 | |
| U. S. Treasury Bonds, 2%, due Dec. 15, 1952-54..... | 50,000.00 | |
| U. S. Savings Bonds, 2½%, Defense, Series G, due Feb. 1, 1954..... | 50,000.00 | |
| U. S. Savings Bonds, 2½%, Defense, Series G, due July 1, 1954..... | 50,000.00 | |
| U. S. Savings Bonds, 2½%, Defense, Series G, due Dec. 1, 1955..... | 100,000.00 | |
| U. S. Savings Bonds, 2½%, Defense, Series G, due Jan. 1, 1956..... | 100,000.00 | |
| U. S. Savings Bonds, 2½%, Series G, due Nov. 1, 1957..... | 100,000.00 | |
| U. S. Savings Bonds, 2½%, Series G, due June 1, 1958..... | 50,000.00 | |
| U. S. Savings Bonds, 2½%, Series G, due July 1, 1958..... | 50,000.00 | |
| U. S. Savings Bonds, 2½%, Series G, due Jan. 1, 1959..... | 100,000.00 | |
| U. S. Treasury Bonds, 2¼%, due Dec. 15, 1959-62..... | 300,000.00 | |
| U. S. Treasury Bonds, 2½%, due June 15, 1962-67..... | 150,000.00 | |
| U. S. Treasury Bonds, 2½%, due June 15, 1964-69..... | 100,000.00 | |
| U. S. Treasury Bonds, 2½%, due Dec. 15, 1964-69..... | 617,500.00 | |
| U. S. Treasury Bonds, 2½%, due Mar. 15, 1965-70..... | 75,000.00 | |
| U. S. Treasury Bonds, 2½%, due Dec. 15, 1967-72..... | 1,250,000.00 | 3,417,500.00 |
| STATE ROADS COMMISSION REFUNDING AND IMPROVEMENT BOND ISSUE OF 1941 DEBT SERVICE RESERVE FUND: | | |
| U. S. Treasury Bonds, 2%, due Sept. 15, 1950-52..... | | 550,000.00 |
| UNIVERSITY OF MARYLAND FUND: | | |
| U. S. Savings Bonds, 2¼%, Series G, due Sept. 1, 1955..... | \$ 400.00 | |
| U. S. Treasury Bonds, 2½%, due Dec. 15, 1964-69..... | 132,000.00 | 132,400.00 |
| BONDED INDEBTEDNESS RETIREMENT FUND: | | |
| Northern Central Railway Annuity—Capitalized at 6%..... | | 1,500,000.00 |
| GRAND TOTAL..... | | \$14,589,900.00 |