

The State Treasurer is elected on joint ballot at the regular session of the Legislature, beginning with the term of the Governor, for a period of four years, or until his successor is duly elected and qualifies.

The Treasurer is the head of the Division of Deposits and Disbursements, depositing daily all monies received in such banks as he may select, with the approval of the Governor; said banks giving sufficient bond or approved collateral security satisfactory to the Governor. All State money is paid out upon the warrant of the Comptroller by check issued by the Treasurer, and countersigned by the Comptroller. He is a member of the Board of Public Works; chairman of the Board of Trustees and Treasurer of both the Teachers' Retirement System of Maryland and the Employees' Retirement System of Maryland and also a member of several other Boards having charge of the different State Institutions.

The Comptroller and Treasurer issue all loans authorized by the Legislature—the Treasurer signing the bonds or certificates of indebtedness, countersigned by the Comptroller. The Treasurer and Comptroller are custodians of all bonds, stocks, and other securities belonging to the State, and held for the use of the different funds.

The Treasurer has charge of the State's insurance and is custodian of all policies covering same. The Treasurer publishes the balances in the different State depositories standing to the credit of the State, monthly, and renders a quarterly report to the Comptroller.

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## BANK COMMISSIONER

Union Trust Building, Baltimore-1

Telephone: LEx. 4242

Name	Postoffice
Bank Commissioner: (Term Expires 1947)	
John W. Downing.....	Salisbury
Deputy Bank Commissioner:	
John D. Hospelhorn.....	Baltimore
Chief Examiner:	
H. E. Meeks.....	Baltimore
Senior Examiners:	
Oscar P. Comegys.....	Baltimore
William O. Dunn.....	Baltimore
Arthur N. Englar, Jr.....	Baltimore
Allan J. Foster.....	Baltimore
Jesse C. Gawthrop.....	Baltimore
Frank H. Hoffmaster.....	Baltimore
Alton R. Middlekauff.....	Baltimore
Schall W. Mitzel.....	Baltimore
H. Sadtler Nolen.....	Baltimore
Julius Scriba.....	Baltimore
Charles T. Thomas.....	Baltimore
Junior Examiners:	
Thomas R. Cornelius.....	Baltimore
C. Scott Donohue.....	Baltimore
Christopher J. Frank.....	Baltimore
Charles R. Leizear.....	Baltimore