

State Treasurer:

Hooper S. Miles..... Baltimore

Secretary:

Joseph O'C. McCusker..... Pikesville

The Board of Public Works, as constituted under Article XII of the Constitution, and Section 94 of Article 41 of the Code of Public General Laws of Maryland, exercises such powers and duties as may be delegated to it from time to time in regard to the creation of State debt, the fixing of interest thereon, the terms and conditions thereof, the preparation of certificates of indebtedness and the advertising and sale thereof. All contracts for the expenditures of the proceeds of loans authorized by Act of the General Assembly are subject to the approval of said Board before the same are executed.

The Board supervises the expenditure of all sums appropriated for the acquisition of land, buildings, equipment, new construction and other capital expenditures except in connection with State roads, bridges and highways, whether made through the medium of a budget bill, a supplementary appropriation bill or a State bond issue bill, and all contracts for the expenditure thereof shall be subject to the approval of said Board before the same are executed, after review by the Director of Budget and Procurement.

The Board has the power and duty to approve every lease and renewal thereof of land, buildings or office space before the same is executed by any department, board, commission, State officer or institution of the State, and the power to designate the location of any State agency, after review by the Director of Budget and Procurement.

The Board is authorized and empowered to borrow upon the credit of the State, at any time between the biennial sessions of the General Assembly in sum or sums not to exceed \$50,000 in the aggregate to meet temporary deficits in the treasury; and in addition thereto the said Board is authorized and empowered to borrow upon the credit of the State in sum or sums not to exceed \$1,000,000 in the aggregate, in anticipation of taxes levied for any year. All loans made in pursuance of this section shall bear interest at a rate to be determined by the Board, and shall mature and be repaid on or before the end of the biennium in which such sums are borrowed.

The Board has power to adopt rules and regulations, upon recommendation of the Comptroller, covering matters of business administration in the various departments, institutions and agencies of the State, including the fixing of uniform rates of mileage allowance, and the terms and renewals of all bonds furnished by State officials and employees.