

INVESTMENTS AS OF SEPTEMBER 30, 1942.

Annuity—Capitalized Value:	
Bonded Indebtedness Retirement Fund—Northern Central Railway Annuity Capitalized at 6% per annum	\$ 1,500,000.00
Bonds and Stocks—Par Value:	
State Accident Fund:	
Baltimore City 4% Stock	\$ 30,000.00
Baltimore County Metropolitan District 4½% Bonds	55,000.00
Dorchester County 5% Bonds	100,000.00
Easton, Maryland, 4% Bonds	3,000.00
Federal Farm Mortgage 3% Bonds	50,000.00
Federal Land Bank Consolidated 3¼% Bonds	2,000.00
Federal Land Bank Consolidated 3% Bonds	100,000.00
Home Owners' Loan Corporation 1½% Bonds	50,000.00
Salisbury, Maryland, Water and Sewerage 4½% Bonds	25,000.00
State of Maryland Emergency Bond Issue of 1935, 3% Bonds	50,000.00
State of Maryland General Bond Issue of 1937, 2¾% Bonds	300,000.00
United States Treasury 3¼% Bonds	187,800.00
United States Treasury 2-7/8% Bonds	270,000.00
United States Treasury 2¾% Bonds	100,000.00
United States Saving Defense 2½% Bonds	50,000.00
United States Treasury 2½% Bonds	325,000.00
United States Treasury 2¼% Bonds	150,000.00
United States Treasury 2¼% Bonds	125,000.00
United States War Savings 2½% Bonds	50,000.00
Washington Suburban Sanitary District 4½% Bonds	50,000.00
Total State Accident Fund Investments	\$2,072,800.00
University of Maryland Fund:	
Baltimore City 4% Stock	\$ 39,000.00
Federal Land Bank Consolidated 3¼% Bonds	20,000.00
Federal Land Bank Consolidated 3% Bonds	23,000.00
Prince George's County 4½% Bonds	2,000.00
State of Maryland General Construction Loan of 1931, 4½% Bonds	2,000.00
United States Treasury 3¼% Bonds	11,000.00
United States Treasury 2¾% Bonds	20,000.00
United States Treasury 2% Bonds	500.00
Total University of Maryland Fund Investments	\$ 117,500.00
Total Bonds and Stocks—Par Value	\$2,190,300.00
Grand Total	\$3,690,300.00