

shall make, to pay the interest upon the public debt; the interest on such portion thereof as consists of the currency stock, to be paid at the bank of which the said agent is president; the said agent shall take receipts for all such payments, and his accounts shall at all times be subject to inspection by the Treasurer, and copies thereof shall be furnished whenever required by the Treasurer, Comptroller or either House of the General Assembly.

20. In any arrangement the Treasurer may make with the said president, for the purpose aforesaid, it shall be stipulated that for any or all the duties to be performed, the said agent shall receive no compensation whatever, nor shall he be reimbursed for any expenses whatever, that may be incurred in the performance of said duties, except the actual cost of the necessary books, stationery and printing-expenses.

21. It shall be the duty of the Treasurer to require of any agent to be appointed by him, to give bond to the State of Maryland, with security or securities to be approved of by the Governor, in the penal sum of two hundred thousand dollars, with condition that the said agent shall diligently and faithfully discharge and execute all and singular the duties required to be performed by him under and pursuant to such arrangement, and that he will well and truly disburse, pay out, and account for all moneys that may be placed in his hands, or deposited with him for the payment of the interest on the public debt of this State, according to the terms of such arrangement.

22. Each security on said bond shall make oath that he is bona fide worth over and above his debts, not less than some specific sum to be stated in said oath, which said oath shall be endorsed on said bond, and recorded therewith; and the Governor shall not approve any bond of the said agent, unless the sum or sums so sworn to shall, in the aggregate, at least equal the amount of the penalty thereof, and shall be satisfied of the availability of such security.

23. The bond of the said agent, when duly executed and approved as hereinbefore provided, shall be recorded in the office of the clerk of the Court of Appeals, and certified copies thereof, under the seal of the said court, may be used in evidence in any court of law in this State.