

dollars, with condition that he will truly and faithfully discharge, execute and perform all and singular the duties of him required, and which may be required by the Constitution and laws.

3. Each security on the bond of the Treasurer, shall make oath that he is bona fide worth, over and above his debts, not less than some specified sum to be stated in said oath, which oath shall be endorsed on said bond and recorded therewith.

4. The Governor shall not approve any bond of the Treasurer, unless the sums so sworn to and endorsed on said bond shall in the aggregate at least equal the amount of the penalty thereof, and he shall be satisfied of the availability of such security.

5. The bond of the Treasurer, when duly executed and approved, shall be recorded in the office of the clerk of the Court of Appeals, and certified copies, under seal of said court, may be used in evidence in any court of law in this State.

6. It shall be the duty of the Governor at all times, when in his opinion the security or securities of any Treasurer have or are likely to become invalid or insufficient, to demand and require such Treasurer forthwith to renew his bond to the State of Maryland, with security or securities to be approved by the Governor, in the penalty and according to the form prescribed in this article; and in case of neglect or refusal by any Treasurer to give bond with security or securities as aforesaid within twenty days after the same shall be demanded and required by the Governor, such neglect or refusal shall be, and it is hereby declared to be, a disqualification within the meaning of the Constitution; and the Governor is hereby required to proceed forthwith to appoint a fit and proper person to fill the vacancy occasioned thereby, according to the provisions of the Constitution.

7*. The Treasurer of Maryland shall appoint a clerk to assist in the discharge of his duties, who shall receive an annual salary of twelve hundred dollars.

8. The Treasurer shall invest the interest accruing on the sinking fund in the funded debt of this State, as soon after receiving the same as he can do so advantageously, and carry such investment to the credit of said fund.