

the said sums to be paid by the Treasurer on the warrant of the Comptroller.

103. There shall be levied a tax of one-tenth of one per cent. on the public debt of the State of Maryland owned or held by any person resident or non-resident of this State, assessed at the following valuations: So much of the said debt as bears an interest of six per cent. shall be assessed at par; so much thereof as bears an interest of five per cent. shall be assessed at eighty-five dollars in the hundred; so much thereof as bears an interest of four and a half per cent. at eighty dollars in the hundred; and so much thereof as bears an interest of three per cent. at sixty-four dollars in the hundred; which assessment shall be made by the Treasurer, at the times prescribed in the next succeeding section, for the payment of said tax.

104. The said tax shall be collected by the Treasurer, retaining it out of the interest falling due on the first day of July in each year, on the said portion of the public debt.

105. The public debt of this State, stock loans of the city of Baltimore, the capital stock and bonds, certificates, or other evidences of debt, bearing interest, issued by incorporated institutions or companies of this State, shall be excluded from the assessment in the several counties and city of Baltimore, so far as relates to the State tax, the payment of said tax thereon being hereinbefore provided for.

TAX ON EXECUTORS' AND ADMINISTRATORS' COMMISSIONS.

106. All commissions allowed to executors or administrators by the Orphans' Courts of this State, shall be subject to a tax for the benefit of the State of one-tenth part of the sum so allowed; and where a legacy is left to an executor by way of compensation, such legacy shall be reckoned in the commissions fixed by the court.

107*. The several Orphans' Courts shall fix the commissions of executors within twelve months from the grant of administration, and in all subsequent accounts, wherein executors shall charge themselves with further assets; but where an executor shall renounce his commissions or release the same in favor of the widow or next of kin of the deceased, the tax mentioned in the preceding section shall not be charged; and where an execu-