

## ARTICLE LXXXI.

*Revenue and Taxes.*

## DIRECT TAXES.

SEC. 1. All State and county taxes, and all taxes in the city of Baltimore, shall be levied upon the assessment heretofore made, and such further assessments as may be made agreeably to law.

2. All real and personal property in this State; all chattels, real and personal; all goods, wares and merchandise, and other stock in trade, at home and not permanently located elsewhere; the interest or proportion in all ships and other vessels whether in or out of port, owned by persons residents of this State; all debts secured by, or due on judgment, decree, mortgage, bond, bill of exchange, promissory note from solvent debtors, (except debts due for goods sold and delivered and bank notes;) all stocks or shares owned by residents of this State in any bank, institution or company incorporated in another State or Territory; all debts due to residents of this State by solvent debtors residing out of this State, (except debts due for goods sold and delivered;) all investments in securities or stocks of other States made or held by residents of this State; all public loans and stocks whatsoever, (except those created or issued by the United States,) owned or held by residents of this State; all stocks or shares in any bank, institution or company incorporated by this State; and all other property of every description whatsoever, shall be liable to assessment and tax.

3. The provisions of the preceding section shall not apply to property belonging to the United States, to this State, or to any county or city in this State, or to any incorporated literary or charitable institution, county schools, houses for public worship, burying grounds, the crops and produce of lands in the hands of the producer or his agent; provisions for the use and consumption of the person to whom the same shall belong and his family, plantation utensils, the working tools of mechanics and manufacturers moved or worked by hand, and the produce of their respective occupations whilst in their possession, or that of their